

**MINUTES OF THE OPEN MEETING OF THE BOARD OF DIRECTORS OF  
CONSOLIDATED COOPERATIVES OF SCOTTSDALE EAST, INC**  
held on Thursday, December 18, 2025, 6:00p.m. at 8151 East Garfield Street, Scottsdale,  
Arizona, 85257 in the Maintenance Building.

**I. PROCEDURES**

- a. Call to Order – President George Pool called meeting to order at 6:06pm.
- b. Roll Call:
  - GM Jayson Hunt – present
  - Bldg. B-George Pool – present
  - Bldg. C-Maryana Scott – absent
  - Bldg. D-Dan Free – present
  - Bldg. E-Jennifer Ward – present
  - Bldg. F-Colleen Domigan - present
  - Bldg. G-Ellie Jackson – present
  - Bldg. H-Trent Schneeberger – present by phone
- c. Agenda. Motion made to approve the agenda made by Maryana, seconded by Ellie Passed.
- d. Minutes from November 20, 2025. Motion made to approve the agenda made by Dan, seconded by Colleen. Passed.

**II. REPORTS**

- a. Manager's Report – see attached.
- b. Building Reports –
  - B. Nothing to report
  - C. Nothing to report
  - D. Nothing to report
  - E. Nothing to report
  - F. Nothing to report
  - G. Nothing to report
  - H. Nothing to report
- c. Treasurer's Report – Ellie Jackson, Treasurer, available in the office.
- d. Committee Reports:
  - i. Membership Committee – Ellie Jackson, Chair.
    - 1. Patty Chan, G108
    - 2. Sibdas Mukherjee Mukhopadhyay, E203

Motion made by Jenn, seconded by Trent, passed.

- ii. Landscaping Committee - Discussed garden covers for C. Jayson asked that he be reminded after the new year.

**Consolidated Co-ops  
of Scottsdale East, Inc.**

8151 E. GARFIELD ST.  
SCOTTSDALE, ARIZONA 85257  
PHONE (480) 947-3941  
FAX (480) 947-6553

### III. OLD BUSINESS

- a. Locker Rental fee. Motion was made by Jenn, seconded by Colleen that the locker rental fee stays at \$15.00. Motion passed.
- b. Updated Rules & Regs. Printed copies were provided to everyone, available on the website for people to review prior to the Board vote in January.
- c. Updating Bylaws. Bylaws are being updated for the March Annual Meeting. To have a legal review, vote, and filing by an attorney will cost \$1,500.
- d. Co-Op Community Facebook page is now up and running. You can follow at Consolidated Cooperatives of Scottsdale East. No drama, politics, complaints, or rumors. Posts will be admin approved.

### IV. NEW BUSINESS

- a. Reminder to please stop feeding feral cats.

### V. MEMBERS' FORUM

- Mary M., E13. Roof repair/coating. Jayson is getting bids. E parking structure is being handled by U-Haul insurance. Jayson has a bid. Once the portion is removed, it may take up to 6 weeks for metal to arrive and structure be replaced.
- Dee S., G209. Requested a poop station for F townhouses. Jayson said he'll work on it.

VI. **ADJOURNMENT.** Motion to adjourn at 6:48pm made by Jenn, seconded by Ellie.  
Passed.

By: \_\_\_\_\_  
Jennifer Ward, Secretary

Date:



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**NOTICE IS HEREBY GIVEN** that an Open Meeting of the Board of Directors of Consolidated Cooperatives of Scottsdale East, Inc. will be held on **Thursday, January 15, 2026** at 6:00 p.m. at the Maintenance Building, 8151 East Garfield Street, Scottsdale, Arizona 85257.

An Executive meeting preceded this Open Meeting.

**AGENDA**

**I. PROCEDURES**

- a. Call to Order – President George Pool
- b. Roll Call
- c. Adopt Agenda
- d. Approval of Minutes from December 18, 2025

**II. REPORTS**

- a. Manager's Report
- b. Building Reports – Board members report issues, if any, in their respective buildings.
- c. Treasurer's Report – Ellie Jackson, Treasurer
- d. Committee Reports:
  - i. Membership Committee – Ellie Jackson, Chair
- e. Landscaping Committee

**III. OLD BUSINESS**

- a. Updated Rules & Regulations

**IV. NEW BUSINESS**

- a. Laundry Rooms
- b. Dogs

**V. MEMBERS' FORUM**

**VI. ADJOURNMENT**

By: \_\_\_\_\_  
Jennifer Ward, Secretary

Date: 1/15/2026

# Manager's Report

January 15, 2026

We have opened the closed pools back up and learned that each pool is costing about \$1500.00 a year in electric usage, approximately \$880.00 per year in chemicals and if paying for weekly service another \$2200 per pool per year. These numbers will be used to make decisions on what to do regarding non-heated pools in the winters, and to determine how economical it will be to keep all seven pools in the future.

Desert Star electric will be finished tomorrow and Edgewood will be started on Monday. It is moving very smoothly now and should be completed before any really hot weather.

Annual Members meeting is coming fast on March 14<sup>th</sup>. Anyone wishing to run for the board needs to have a completed nominating petition turned into the office by February 9<sup>th</sup>. Petitions may be picked up in the office and must have 10% of a complex's signatures of members in good standing. We will also be looking for volunteers to help count ballots, please sign up in the office.

And we will also be having the potluck and hope that you will also sign up and let us know what you'll be bringing.

Maintenance has begun putting the balcony rails up again and are working in Edgewood now and hope to finish up soon.

## Consolidated Cooperatives of Scottsdale East, Inc.

## Balance Sheet

01/14/26

As of December 31, 2025

Accrual Basis

	<u>Dec 31, 25</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1120 - Cash	
1122.0 - Chase Checking	83,410.68
Total 1120 - Cash	<u>83,410.68</u>
1300 - Capital Replacement Reserve	
1309.5 - Alliance MM 0.25%	100,756.00
Total 1300 - Capital Replacement Reserve	<u>100,756.00</u>
1300.1 - Emergency Reserve	
1312 - USBank MM - 2.71%	224,042.27
Total 1300.1 - Emergency Reserve	<u>224,042.27</u>
1300.2 - Member Deposits	
1380 - BMO CD (12/15/26 .0995%)	119,330.47
Total 1300.2 - Member Deposits	<u>119,330.47</u>
<b>Total Checking/Savings</b>	<u>527,539.42</u>
<b>Accounts Receivable</b>	
1130 - Member Accounts Receivable	44,102.25
<b>Total Accounts Receivable</b>	<u>44,102.25</u>
<b>Other Current Assets</b>	
1200 - Prepaid Expenses	
1280 - Federal Prepaid Tax	9,500.00
1285 - State Prepaid Tax	5,393.00
1291 - Workmens Comp Deposit - Arizona	1,696.56
1200 - Prepaid Expenses - Other	2,500.00
Total 1200 - Prepaid Expenses	<u>19,089.56</u>
1310 - Employee Advance	350.00
1499 - Undeposited Receipts	325.00
<b>Total Other Current Assets</b>	<u>19,764.56</u>
<b>Total Current Assets</b>	<u>591,406.23</u>
<b>Fixed Assets</b>	
<b>1400 - FIXED ASSETS</b>	
1410 - Land	337,882.00
1412 - Land & Land Improvements	435,509.73
1421 - Buildings	2,583,985.62
1423 - Buildings - Capital Improvement	2,432,730.45
1425 - Building Equipment	759,455.15
1461 - Furniture	15,602.00
1481 - Vehicle and Maintenance Equip	10,119.33
4121 - Buildings - Accum Depn	-5,157,205.51
<b>Total 1400 - FIXED ASSETS</b>	<u>1,418,078.77</u>
<b>Total Fixed Assets</b>	<u>1,418,078.77</u>

## Consolidated Cooperatives of Scottsdale East, Inc.

## Balance Sheet

As of December 31, 2025

01/14/26

Accrual Basis

	Dec 31, 25
<b>Other Assets</b>	
1510 · Deposit - Improvements-Bank	397,706.12
1520 · Deposits-Improvement	264,364.57
1800 · Origination Fee	1,500.00
1840 · Loan Fees	6,786.00
1841 · Accumulated Amortization	-46.03
1850 · Operating Lease Assets, net	14,685.00
1860 · Current portion of operating le	-4,841.00
1870 · Accum Amortization - Operating	-3,212.00
<b>Total Other Assets</b>	<b>676,942.66</b>
<b>TOTAL ASSETS</b>	<b>2,686,427.66</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2110 · Accounts Payable - Trade	24,759.61
2150 · Real Property Taxes - Accrued	47,299.70
2211 · Prepaid Member Carrying Charges	152,209.74
<b>Total Accounts Payable</b>	<b>224,269.05</b>
<b>Other Current Liabilities</b>	
2090 · Operating Lease obligations, ne	6,878.00
2120 · Wages & Payroll Taxes Payable	9,238.10
2191 · Member Deposits Held in Trust	109,200.00
2213 · Deferred Tax Liability	-177,000.00
<b>Total Other Current Liabilities</b>	<b>-51,683.90</b>
<b>Total Current Liabilities</b>	<b>172,585.15</b>
<b>Long Term Liabilities</b>	
2322 · N/P Western Alliance Bank	904,090.09
<b>Total Long Term Liabilities</b>	<b>904,090.09</b>
<b>Total Liabilities</b>	<b>1,076,675.24</b>
<b>Equity</b>	
<b>3100 · Owner Equity</b>	
3121 · Common Stock - 350 shares	350.00
3131 · Treasury Stock @ Cost 1share	-10,000.00
3241 · Additional Paid-in capital	3,265,787.00
<b>Total 3100 · Owner Equity</b>	<b>3,256,137.00</b>
<b>3240 · Funded Reserve Costs</b>	
3240.1 · Reserve for Replacements	52,376.00
3240.2 · Gen Op Reserve	2,341.00
<b>Total 3240 · Funded Reserve Costs</b>	<b>54,717.00</b>
3243 · General Operating Reserve	266,100.00
3900 · Retained Earnings	-1,531,763.27
Net Income	-435,438.31
<b>Total Equity</b>	<b>1,609,752.42</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,686,427.66</b>

## Consolidated Cooperatives of Scottsdale East, Inc.

01/15/26

## Profit &amp; Loss Budget Performance

Accrual Basis

December 2025

	Dec 25	Budget	Jan - Dec 25	YTD Budget	Annual Bu...
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
5100 · Rent Revenue					
5120 · Member Carrying Charg...	115,494.00	120,232.00	1,428,410.00	1,442,784.00	1,442,784.00
5170 · Parking Permits	0.00	0.00	18,695.00	18,500.00	18,500.00
5190 · Locker Rental	1,545.00	1,418.00	17,820.00	17,000.00	17,000.00
<b>Total 5100 · Rent Revenue</b>	<b>117,039.00</b>	<b>121,650.00</b>	<b>1,464,925.00</b>	<b>1,478,284.00</b>	<b>1,478,284.00</b>
5401 · Interest Income	4,973.40	708.33	14,421.08	8,500.00	8,500.00
<b>5900 · Other Revenue</b>					
5910 · Laundry Income	1,031.09	791.66	10,395.91	9,500.00	9,500.00
5920 · NSF & Late Charges	5,333.00	666.66	12,825.00	8,000.00	8,000.00
5925 · Fines, Fees	0.00	25.00	150.00	300.00	300.00
5930 · Transfer Fees	800.00	625.00	4,600.00	7,500.00	7,500.00
5940 · Pet Fees	0.00	50.00	400.00	600.00	600.00
5950 · Service Repair Fees	7,020.00	500.00	11,825.00	6,000.00	6,000.00
5990 · Other Income	0.00	125.00	945.00	1,500.00	1,500.00
5991 · Recovered Legal Fees	18,718.09		45,718.09		
5992 · Recovered Rehab	0.00	0.00	0.00	0.00	0.00
<b>Total 5900 · Other Revenue</b>	<b>32,902.18</b>	<b>2,783.32</b>	<b>86,859.00</b>	<b>33,400.00</b>	<b>33,400.00</b>
<b>Total Income</b>	<b>154,914.58</b>	<b>125,141.65</b>	<b>1,566,205.08</b>	<b>1,520,184.00</b>	<b>1,520,184.00</b>
<b>Gross Profit</b>	<b>154,914.58</b>	<b>125,141.65</b>	<b>1,566,205.08</b>	<b>1,520,184.00</b>	<b>1,520,184.00</b>
<b>Expense</b>					
<b>6300 · Administrative Expenses</b>					
6309 · Advertising	0.00	25.00	0.00	300.00	300.00
<b>6310 · Salaries &amp; Wages - Office</b>					
6310.1 · Salaries & Wages	9,489.15	11,300.00	121,361.24	135,600.00	135,600.00
6310.2 · Holiday	0.00		1,888.64		
6310.3 · Vacation	600.00	0.00	4,288.64	0.00	0.00
6310.4 · Sick	0.00		1,018.68		
6310.5 · Bonus	4,250.00	0.00	4,250.00	0.00	0.00
6310.6 · Contract Labor - P...	800.00	1,000.00	9,600.00	11,200.00	11,200.00
<b>Total 6310 · Salaries &amp; Wages ...</b>	<b>15,139.15</b>	<b>12,300.00</b>	<b>142,407.20</b>	<b>146,800.00</b>	<b>146,800.00</b>
<b>6311 · Supplies - Office</b>					
6311.1 · Office Supplies	125.25	125.00	807.85	1,500.00	1,500.00
6311.3 · Postage	0.00	0.00	306.94	500.00	500.00
<b>Total 6311 · Supplies - Office</b>	<b>125.25</b>	<b>125.00</b>	<b>1,114.79</b>	<b>2,000.00</b>	<b>2,000.00</b>
<b>6312 · Computers Equip/Supp...</b>	<b>21.59</b>	<b>166.66</b>	<b>259.14</b>	<b>2,000.00</b>	<b>2,000.00</b>
6313 · Equip Maint Contracts	-50.66	266.66	2,512.08	3,200.00	3,200.00
6341 · Legal	0.00	400.00	4,972.77	4,800.00	4,800.00
<b>6350 · Audit &amp; Accounting</b>					
6351 · Accounting Services	920.00	833.33	13,197.00	10,000.00	10,000.00
6352 · Annual Audit Costs	0.00	0.00	7,900.00	20,000.00	20,000.00
6353 · Payroll Service Fee	398.26	420.00	5,371.79	5,040.00	5,040.00
6350 · Audit & Accounting - ...	0.00	0.00	0.00	0.00	0.00
<b>Total 6350 · Audit &amp; Accounting</b>	<b>1,318.26</b>	<b>1,253.33</b>	<b>26,468.79</b>	<b>35,040.00</b>	<b>35,040.00</b>
<b>6360 · Telephone/Cellular</b>	<b>325.63</b>	<b>275.00</b>	<b>3,855.74</b>	<b>3,300.00</b>	<b>3,300.00</b>
<b>6363 · Internet Contract</b>	<b>302.49</b>	<b>400.00</b>	<b>4,938.11</b>	<b>4,800.00</b>	<b>4,800.00</b>
6391 · Bank Charges	96.98	62.50	477.03	750.00	750.00
6392 · Credit Checks	0.00	125.00	1,252.10	1,500.00	1,500.00
6397 · Dues/Education	150.12	25.00	150.12	300.00	300.00

## Consolidated Cooperatives of Scottsdale East, Inc.

01/15/26

## Profit &amp; Loss Budget Performance

Accrual Basis

December 2025

	Dec 25	Budget	Jan - Dec 25	YTD Budget	Annual Bu...
<b>6399 - Other</b>					
6399.1 - Fuel/Mileage	0.00	15.00	0.00	180.00	180.00
6399.4 - Community Days	22.00	0.00	2,095.59	2,500.00	2,500.00
6399.5 - Misc Admin	10.76	80.00	494.33	1,000.00	1,000.00
<b>Total 6399 - Other</b>	<b>32.76</b>	<b>95.00</b>	<b>2,589.92</b>	<b>3,680.00</b>	<b>3,680.00</b>
<b>Total 6300 - Administrative Expe...</b>	<b>17,461.57</b>	<b>15,519.15</b>	<b>190,997.79</b>	<b>208,470.00</b>	<b>208,470.00</b>
<b>6400 - Utilities Expense</b>					
6450 - Electric	2,143.03	3,000.00	35,362.17	36,000.00	36,000.00
6451 - Water	5,803.36	7,600.00	95,643.65	91,200.00	91,200.00
6452 - Gas	3,474.32	1,850.00	20,686.43	22,200.00	22,200.00
6453 - Sewer	3,520.65	3,666.66	41,153.22	44,000.00	44,000.00
6454 - Trash	4,199.56	4,583.33	46,087.38	55,000.00	55,000.00
6455 - Envir/Taxes & Fees	586.62	800.00	9,161.51	9,600.00	9,600.00
<b>Total 6400 - Utilities Expense</b>	<b>19,727.54</b>	<b>21,499.99</b>	<b>248,094.36</b>	<b>258,000.00</b>	<b>258,000.00</b>
<b>6500 - Operating &amp; Maintenance ...</b>					
6501 - Sales Tax Maintenance ...	0.00		687.13		
6502 - Building Maint/Improve...	0.00	800.00	6,290.94	9,600.00	9,600.00
6503 - Temp Labor - Maintena...	8,223.43	0.00	40,860.06	0.00	0.00
6510 - Janitor- Laundry Room...	0.00	0.00	0.00	0.00	0.00
6511 - Janitorial Supplies	327.91	125.00	2,222.98	1,500.00	1,500.00
6519 - Exterminating Contract	199.00	566.66	3,508.95	6,800.00	6,800.00
6535 - Fuel-Equipment	0.00	10.00	0.00	120.00	120.00
6536 - Plants&Supplies - Grou...	0.00	416.66	1,195.30	5,000.00	5,000.00
6537 - Contracts - Grounds	4,800.00	4,800.00	57,600.00	57,600.00	57,600.00
6538 - Sprinkler System - Gro...	0.00	300.00	1,110.97	3,600.00	3,600.00
6539 - Trees - Grounds	0.00	1,000.00	13,157.30	12,000.00	12,000.00
6540 - Payroll					
6540.1 - Wages	9,352.21	12,500.00	136,218.45	150,000.00	150,000.00
6540.2 - Holiday	0.00		6,495.36		
6540.3 - Vacation	1,033.28		3,116.84		
6540.4 - Sick	0.00		3,224.01		
6540.5 - Bonus	1,750.00		1,750.00		
<b>Total 6540 - Payroll</b>	<b>12,135.49</b>	<b>12,500.00</b>	<b>150,804.66</b>	<b>150,000.00</b>	<b>150,000.00</b>
6541 - Materials					
6541.2 - Signage	0.00	100.00	0.00	1,200.00	1,200.00
6541.3 - Appliance	0.00		63.06		
6541.5 - Hardware	0.00	50.00	465.12	600.00	600.00
6541.6 - Rehab	0.00	250.00	3,772.99	3,000.00	3,000.00
6541.7 - Rehab - Recoverable	3,550.00	0.00	53,165.86	0.00	0.00
6541 - Materials - Other	0.00		17.26		
<b>Total 6541 - Materials</b>	<b>3,550.00</b>	<b>400.00</b>	<b>57,484.29</b>	<b>4,800.00</b>	<b>4,800.00</b>
6542 - Capital Improvements					
6542.6 - Metal/Prep	9,500.00	0.00	178,100.60	0.00	0.00
6542.7 - Painting	5,216.80		37,822.40		
6542.9 - Corridor Utilities	91,258.25	0.00	91,258.25	0.00	0.00
6542 - Capital Improvement...	0.00		304,195.00		
<b>Total 6542 - Capital Improvem...</b>	<b>105,975.05</b>	<b>0.00</b>	<b>611,376.25</b>	<b>0.00</b>	<b>0.00</b>
6545 - HVAC					
6545.1 - HVAC Replacements	0.00	10,000.00	71,440.91	70,000.00	70,000.00
6545.3 - HVAC Parts	166.59	1,000.00	11,361.96	12,000.00	12,000.00
<b>Total 6545 - HVAC</b>	<b>166.59</b>	<b>11,000.00</b>	<b>82,802.87</b>	<b>82,000.00</b>	<b>82,000.00</b>

## Consolidated Cooperatives of Scottsdale East, Inc.

01/15/26

## Profit &amp; Loss Budget Performance

Accrual Basis

December 2025

	Dec 25	Budget	Jan - Dec 25	YTD Budget	Annual Bu...
<b>6547 · Swimming Pools</b>					
6547.2 · Chemicals - Pools	421.18	625.00	5,207.14	7,500.00	7,500.00
6547.3 · Parts for Pool	0.00	500.00	7,901.69	6,000.00	6,000.00
6547.4 · Pool Furniture	0.00	0.00	378.10	0.00	0.00
6547.5 · Permits	0.00	0.00	1,130.00	920.00	920.00
<b>Total 6547 · Swimming Pools</b>	<b>421.18</b>	<b>1,125.00</b>	<b>14,616.93</b>	<b>14,420.00</b>	<b>14,420.00</b>
<b>6551 · Small Tools - Repairs</b>	59.39	125.00	1,208.45	1,500.00	1,500.00
<b>6555 · Electrical Supplies</b>	21.61	333.33	368.42	4,000.00	4,000.00
<b>6560 · Painting Costs</b>					
6560.2 · Paint Supplies	0.00	208.33	2,890.17	2,500.00	2,500.00
<b>Total 6560 · Painting Costs</b>	<b>0.00</b>	<b>208.33</b>	<b>2,890.17</b>	<b>2,500.00</b>	<b>2,500.00</b>
<b>6570 · Vehicle</b>					
6571 · Vehicles - Repairs	0.00	100.00	85.00	1,200.00	1,200.00
<b>Total 6570 · Vehicle</b>	<b>0.00</b>	<b>100.00</b>	<b>85.00</b>	<b>1,200.00</b>	<b>1,200.00</b>
<b>6580 · Plumbing</b>					
6581 · Supplies - Plumbing	1,573.33	1,041.66	11,798.47	12,500.00	12,500.00
6583 · Hot H2O Htrs-Replace	1,693.05	1,000.00	10,138.52	12,000.00	12,000.00
6584 · Toilets - Replacements	0.00	125.00	2,403.31	1,500.00	1,500.00
<b>Total 6580 · Plumbing</b>	<b>3,266.38</b>	<b>2,166.66</b>	<b>24,340.30</b>	<b>26,000.00</b>	<b>26,000.00</b>
<b>6591 · Lock &amp; Keys</b>	0.00	50.00	455.06	600.00	600.00
<b>6592 · Doors &amp; Screens</b>	0.00	150.00	3,009.63	1,800.00	1,800.00
<b>6594 · A/C Filters</b>	0.00	125.00	1,202.76	1,500.00	1,500.00
<b>6599.1 · Misc- Maintenance</b>	0.00	100.00	1,756.56	1,200.00	1,200.00
<b>6599.2 · Equipment Rental</b>	0.00	0.00	2,355.14	0.00	0.00
<b>Total 6500 · Operating &amp; Mainten...</b>	<b>139,146.03</b>	<b>36,401.64</b>	<b>1,081,390.12</b>	<b>387,740.00</b>	<b>387,740.00</b>
<b>6700 · Taxes and Insurance</b>					
6710 · Real Property	48,018.78	0.00	95,318.48	95,000.00	95,000.00
6711 · Payroll Tax (FICA/MC)	2,025.31	1,683.33	21,696.28	20,200.00	20,200.00
6712 · FUTA/SUTA	0.00	25.00	339.89	300.00	300.00
6719 · Licenses & Permits	0.00	100.00	2,155.18	1,200.00	1,200.00
6720 · Property&Liability- Insu...	3,467.37	21,000.00	252,642.70	252,000.00	252,000.00
6722 · Workers Comp -Insuran...	188.58	0.00	1,893.49	2,750.00	2,750.00
6723 · Employee Benefits	2,882.38	3,500.00	45,419.52	42,000.00	42,000.00
6724 · Penalties & Interest Exp...	0.00	0.00	0.00	0.00	0.00
6727 · Loan Interest	5,024.01	0.00	64,137.90	0.00	0.00
<b>Total 6700 · Taxes and Insurance</b>	<b>61,606.43</b>	<b>26,308.33</b>	<b>483,603.44</b>	<b>413,450.00</b>	<b>413,450.00</b>
<b>Total Expense</b>	<b>237,941.57</b>	<b>99,729.11</b>	<b>2,004,085.71</b>	<b>1,267,660.00</b>	<b>1,267,660.00</b>
<b>Net Ordinary Income</b>	<b>-83,026.99</b>	<b>25,412.54</b>	<b>-437,880.63</b>	<b>252,524.00</b>	<b>252,524.00</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
9030 · Other Income	0.00		-32.00		
<b>Total Other Income</b>	<b>0.00</b>		<b>-32.00</b>		
<b>Other Expense</b>					
7200 · Miscellaneous Expense	0.00		1,000.00		
7300 · Loan Costs	0.00	8,817.78	0.00	105,813.36	105,813.36
<b>Total Other Expense</b>	<b>0.00</b>	<b>8,817.78</b>	<b>1,000.00</b>	<b>105,813.36</b>	<b>105,813.36</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>-8,817.78</b>	<b>-1,032.00</b>	<b>-105,813.36</b>	<b>-105,813.36</b>
<b>Net Income</b>	<b>-83,026.99</b>	<b>16,594.76</b>	<b>-438,912.63</b>	<b>146,710.64</b>	<b>146,710.64</b>

