

## MINUTES OF THE OPEN BOARD MEETING

An Open Meeting of the Board of Directors of CCSEI was held on **Thursday, October 19, 2023, at 6:00 p.m.** at 8151 East Garfield Street, Scottsdale, Arizona, 85257 in the Maintenance Building.

### I. PROCEDURES

- a. Call to Order – President Maryana Scott called the meeting to order at 6:06 p.m.
- b. Roll Call
  - GM Jayson Hunt – present
  - Bldg. B-George Pool – present
  - Bldg. C-Maryana Scott – present
  - Bldg. D-Dan Free – present
  - Bldg. E-Jennifer Ward – absent
  - Bldg. F-Colleen Domigan - present
  - Bldg. G-Ellie Jackson – present
  - Bldg. H-Trent Schneeberger - present
- c. Agenda. Amended. Motion made by Ellie, seconded by Jenn. Passed.
- d. Approval of Corrected Minutes from June 15, 2023. Motion was made by Ellie, seconded by Trent. Passed.

### II. REPORTS

- a. Building Reports –
  - B. Nothing to report.
  - C. Weeds and grass north side of building need weed killer.
  - D. Nothing to report.
  - E. Nothing to report.
  - F. Something needs to be done with yellow paint at 82<sup>nd</sup> and Garfield. Painting tape remains on steps and at pool.
  - G. Nothing to report.
  - H. Nothing to report.
- b. Treasurer's Report – Ellie Jackson, Treasurer  
See office for numbers.
- c. Committee Reports:
  1. Membership Committee – Ellie Jackson, Chair  
No new members for September.
  2. Finance/Budget: Next meeting will be 24 Oct at 2:00.
  3. Grounds Report: no report. Nancy Schad volunteered to start committee.

### III. NEW BUSINESS

- a. **Security Doors** wrought iron for gates, window bars and patio enclosures will be black or white only. Motion made by Jenn, seconded by Ellie, passed.
- b. **Tenant Risk Score** for new members has been lowered to 675. Motion made by Jenn, seconded by Ellie, passed.

**Consolidated Co-ops  
of Scottsdale East, Inc.**

8151 E. GARFIELD ST.  
SCOTTSDALE, ARIZONA 85257  
PHONE (480) 947-3941  
FAX (480) 947-6553

**IV. OLD BUSINESS**

- a. **Change Banks.** We are changing banks to Chase where we get free checking and 5% savings rate. BMO and Mid 1<sup>st</sup> bank accounts will be closed. Treasurer will be looking for possible locations for a CD with a high rate of around 5% as well. Motion made by Jenn, seconded by Trent, passed.
- b. **Landscapers.** Jayson is working on getting bids. Minimum bid is currently \$5995.00 up to \$10,800 per month.
- c. **ACH.** It is in the works. Expecting ACH to begin around January.
- d. **Fee Increase.** See office for details. Motion made by Jenn, seconded by Ellie, passed.

**V. MANAGER'S REPORT-see attached**

**VI. MEMBERS' FORUM**

- a. Mary McPherson, E13, D215 paint will be fixed.
- b. Nancy, F3, Common area tree hanging over fence interfering with internet. Jayson said that it has been scheduled to be trimmed. There is no grass in the common area, just dust that is getting watered twice a day; suggested it be brought to the Landscaping Committee.

**VII. ADJOURNMENT.** Motion to adjourn was made by Jenn, seconded by Colleen, and passed. Meeting adjourned at 6:58pm.

By:

*Maryann W. Scott*  
for Jennifer Ward, Secretary

Date:

*11/08/2023*

**Consolidated Co-ops  
of Scottsdale East, Inc.**

8151 E. GARFIELD ST.  
SCOTTSDALE, ARIZONA 85257  
PHONE (480) 947-2841  
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**NOTICE OF AN OPEN BOARD MEETING OF THE BOARD OF  
DIRECTORS OF CONSOLIDATED COOPERATIVES OF SCOTTSDALE EAST, INC.**  
NOTICE IS HEREBY GIVEN that an Open Meeting of the Board of Directors of CCSEI  
will be held on **Thursday, November 16, 2023 at 6:00 p.m.** at the Maintenance  
Building. 8151 East Garfield Street, Scottsdale, Arizona 85257

An Executive meeting preceded this Regular Open Meeting Session.

**I. PROCEDURES**

- A. Call to Order
- B. Roll Call
- C. Adopt Agenda
- D. Approval of Open Meeting Minutes (October 19, 2023)

**II. REPORTS**

- A. Manager's Report
- B. Building Reports – Board members report issues, if any, in their respective buildings.
- C. Treasurer's Report – Ellie Jackson, Treasurer
- D. Committee Reports:
  - Membership Committee – Ellie Jackson, Chair
- E. -Finance/Budget (Progressing)
- F. -Landscaping – Nancy Schad

**III. OLD BUSINESS**

None


**IV. NEW BUSINESS**

-December Board Meetings will be held on Thursday December 14, 2023

**V. MEMBERS' FORUM**

**VI. ADJOURNMENT**

By:

  
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Maryana W. Scott, President/Secretary

Date: November 13, 2023

# Manager's Report

November 16, 2023

Painting: Final building for painting should be finished before Thanksgiving as long as the weather is nice.

Audit: I was hoping to have the audit by this meeting, but no luck. Everything the auditors need has been provided and it is being finalized now. We should have the rough draft copy in a week or so and the bound copies shortly thereafter.

We had three of the dead trees removed last month and a lot of the dead branches trimmed also. There are still quite a few to get cleaned up and our staff will take care of as much as possible before having trimmers get what's left that we cannot.

I have presented the board with an annual budget proposal for 2024, so it should be no problem getting one approved at the December Meeting. I have made copies for distribution at this meeting and they are also available in the office.

Landscaping: The bids we are receiving for the landscaping are roughly double or more than what we are paying now. The board has asked me to work with Desert Restoration to try to handle the property landscaping at a level we expect for hopefully a negligible increase. I am meeting with the owner next week, and we will see how it goes over the next month or so.

**Balance Sheet**  
 As of October 31, 2023

	<u>Oct 31, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1120 · Cash	
1121.0 · NEW WF Chkg-8323	22,727.58
1122.0 · Chase Checking	14,922.14
<b>Total 1120 · Cash</b>	<u>37,649.72</u>
1300 · Capital Replacement Reserve	
1309.4 · BofA CD - 5%	51,950.77
<b>Total 1300 · Capital Replacement Reserve</b>	<u>51,950.77</u>
1300.1 · Emergency Reserve	
1312 · USBank MM - .45%	268,171.81
<b>Total 1300.1 · Emergency Reserve</b>	<u>268,171.81</u>
1300.2 · Member Deposits	
1379 · Chase CD - 5%	109,846.19
<b>Total 1300.2 · Member Deposits</b>	<u>109,846.19</u>
<b>Total Checking/Savings</b>	<u>467,618.49</u>
<b>Accounts Receivable</b>	
1130 · Member Accounts Receivable	33,297.97
<b>Total Accounts Receivable</b>	<u>33,297.97</u>
<b>Other Current Assets</b>	
1200 · Prepaid Expenses	
1280 · Federal Prepaid Tax	18,000.00
1285 · State Prepaid Tax	14,143.00
1291 · Workmens Comp Deposit - Arizona	2,579.50
1200 · Prepaid Expenses - Other	2,500.00
<b>Total 1200 · Prepaid Expenses</b>	<u>37,222.50</u>
1310 · Employee Advance	-4,450.96
1350 · Due from Bank-Fraud	285.00
1499 · Undeposited Receipts	4,780.00
<b>Total Other Current Assets</b>	<u>37,836.54</u>
<b>Total Current Assets</b>	<u>538,753.00</u>
<b>Fixed Assets</b>	
1400 · FIXED ASSETS	
1410 · Land	337,882.00
1412 · Land & Land Improvements	435,509.73
1421 · Buildings	2,583,985.62
1423 · Buildings - Capital Improvement	2,326,836.23
1425 · Building Equipment	811,590.15
1461 · Furniture	15,602.00
1481 · Vehicle and Maintenance Equip	10,119.33
4121 · Buildings - Accum Depn	-4,885,797.30
<b>Total 1400 · FIXED ASSETS</b>	<u>1,635,727.76</u>
<b>Total Fixed Assets</b>	<u>1,635,727.76</u>
<b>TOTAL ASSETS</b>	<u><u>2,174,480.76</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2110 · Accounts Payable - Trade	22,927.11

Consolidated Cooperatives of Scottsdale East, Inc.

Balance Sheet

As of October 31, 2023

	<u>Oct 31, 23</u>
2150 · Real Property Taxes - Accrued	44,133.73
Total Accounts Payable	<u>67,060.84</u>
Other Current Liabilities	
2120 · Wages & Payroll Taxes Payable	6,184.04
2140 · Taxes Payable	
2141 · Federal Taxes Payable	-19,337.00
2211 Member Prepaid Dues	80,840.11
2142 · State Taxes Payable	<u>2,724.00</u>
Total 2140 · Taxes Payable	64,227.11
2191 · Member Deposits Held in Trust	106,800.00
2213 · Deferred Tax Liability	<u>15,347.00</u>
Total Other Current Liabilities	<u>192,558.15</u>
Total Current Liabilities	<u>259,618.99</u>
Total Liabilities	259,618.99
Equity	
3100 · Owner Equity	
3121 · Common Stock - 350 shares	350.00
3131 · Treasury Stock @ Cost 1share	-10,000.00
3241 · Additional Paid-in capital	<u>3,265,786.00</u>
Total 3100 · Owner Equity	3,256,136.00
3240 · Funded Reserve Costs	
3240.1 · Reserve for Replacements	351,869.00
3240.2 · Gen Op Reserve	<u>2,341.00</u>
Total 3240 · Funded Reserve Costs	354,210.00
3243 · General Operating Reserve	256,950.00
3900 · Retained Earnings	-1,593,019.51
Net Income	<u>-357,663.72</u>
Total Equity	<u>1,916,612.77</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>2,176,231.76</b></u>

## Consolidated Cooperatives of Scottsdale East, Inc.

11/15/23

## Profit &amp; Loss Budget Performance

Accrual Basis

October 2023

	Oct 23	Budget	Jan - Oct 23	YTD Budget	Annual Bu...
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
5100 · Rent Revenue					
5120 · Member Carrying Charges	105,391.00	106,021.00	1,049,594.72	1,060,210.00	1,272,252.00
5170 · Parking Permits	5.00	0.00	18,788.00	18,500.00	18,500.00
5190 · Locker Rental	1,455.00	1,500.00	15,705.00	15,000.00	18,000.00
<b>Total 5100 · Rent Revenue</b>	<b>106,851.00</b>	<b>107,521.00</b>	<b>1,084,087.72</b>	<b>1,093,710.00</b>	<b>1,308,752.00</b>
5401 · Interest Income	211.74	0.00	3,498.11	0.00	0.00
5900 · Other Revenue					
5910 · Laundry Income	0.00	833.33	7,594.50	8,333.34	10,000.00
5920 · NSF & Late Charges	323.00	500.00	10,669.00	5,000.00	6,000.00
5925 · Fines, Fees	75.00	22.50	950.00	205.00	250.00
5930 · Transfer Fees	200.00	666.66	4,600.00	6,666.68	8,000.00
5940 · Pet Fees	0.00	0.00	400.00	400.00	400.00
5950 · Service Repair Fees	27.00	583.33	3,970.00	5,833.34	7,000.00
5990 · Other Income	0.00	0.00	1,330.00	1,208.00	1,383.00
5992 · Recovered Rehab	0.00	0.00	0.00	-250.00	-250.00
<b>Total 5900 · Other Revenue</b>	<b>625.00</b>	<b>2,605.82</b>	<b>29,513.50</b>	<b>27,396.36</b>	<b>32,783.00</b>
<b>Total Income</b>	<b>107,687.74</b>	<b>110,126.82</b>	<b>1,117,099.33</b>	<b>1,121,106.36</b>	<b>1,341,535.00</b>
<b>Gross Profit</b>	<b>107,687.74</b>	<b>110,126.82</b>	<b>1,117,099.33</b>	<b>1,121,106.36</b>	<b>1,341,535.00</b>
<b>Expense</b>					
6300 · Administrative Expenses					
6309 · Advertising	10.79	166.66	107.90	1,666.68	2,000.00
6310 · Salaries & Wages - Office					
6310.1 · Salaries & Wages	12,946.52	10,833.33	93,239.02	108,333.34	130,000.00
6310.2 · Holiday	0.00	0.00	1,376.00	0.00	0.00
6310.3 · Vacation	0.00	344.00	3,101.38	2,408.00	2,580.00
6310.4 · Sick	344.00	0.00	989.00	0.00	0.00
6310.5 · Bonus	0.00	0.00	0.00	0.00	0.00
6310.6 · Contract Labor - Porter	0.00	600.00	2,700.00	6,300.00	7,800.00
<b>Total 6310 · Salaries &amp; Wages - Office</b>	<b>13,290.52</b>	<b>11,777.33</b>	<b>101,405.40</b>	<b>117,041.34</b>	<b>140,380.00</b>
6311 · Supplies - Office					
6311.1 · Office Supplies	80.30	166.66	2,183.50	1,666.68	2,000.00
6311.3 · Postage	17.37	0.00	419.37	500.00	500.00
<b>Total 6311 · Supplies - Office</b>	<b>97.67</b>	<b>166.66</b>	<b>2,602.87</b>	<b>2,166.68</b>	<b>2,500.00</b>
6312 · Computers Equip/Supplies/S...	0.00	166.66	2,295.49	1,666.68	2,000.00
6313 · Equip Maint Contracts	424.16	208.33	2,619.59	2,083.34	2,500.00
6341 · Legal	200.00	208.33	32,433.79	2,083.34	2,500.00
6350 · Audit & Accounting					
6351 · Accounting Services	1,088.54	833.33	7,887.04	8,333.34	10,000.00
6352 · Annual Audit Costs	31,092.00		46,092.00		
6353 · Payroll Service Fee	361.30	250.00	3,861.37	2,500.00	3,000.00
<b>Total 6350 · Audit &amp; Accounting</b>	<b>32,541.84</b>	<b>1,083.33</b>	<b>57,840.41</b>	<b>10,833.34</b>	<b>13,000.00</b>
6360 · Telephone/Cellular					
6361 · Telephone Lease	270.11		946.83		
6360 · Telephone/Cellular - Other	268.80	291.66	3,214.04	2,916.68	3,500.00
<b>Total 6360 · Telephone/Cellular</b>	<b>538.91</b>	<b>291.66</b>	<b>4,160.87</b>	<b>2,916.68</b>	<b>3,500.00</b>
6363 · Internet Contract	307.61	333.33	3,706.11	3,333.34	4,000.00
6391 · Bank Charges	55.00	0.00	647.70	250.00	250.00
6392 · Credit Checks	164.75	125.00	1,417.80	1,250.00	1,500.00
6397 · Dues/Education	0.00	0.00	0.00	0.00	0.00
6399 · Other					
6399.1 · Fuel/Mileage	0.00	0.00	142.73	100.00	100.00
6399.4 · Community Days	0.00	0.00	2,064.14	2,500.00	2,500.00
6399.5 · Misc Admin	0.00	0.00	1,390.44	500.00	500.00

**Consolidated Cooperatives of Scottsdale East, Inc.**  
**Profit & Loss Budget Performance**  
**October 2023**

11/15/23

Accrual Basis

	Oct 23	Budget	Jan - Oct 23	YTD Budget	Annual Bu...
Total 6399 · Other	0.00	0.00	3,597.31	3,100.00	3,100.00
<b>Total 6300 · Administrative Expenses</b>	<b>47,631.25</b>	<b>14,527.29</b>	<b>212,835.24</b>	<b>148,391.42</b>	<b>177,230.00</b>
<b>6400 · Utilities Expense</b>					
6450 · Electric	2,779.71	3,333.33	28,802.68	33,333.34	40,000.00
6451 · Water	10,135.34	7,500.00	97,795.73	75,000.00	90,000.00
6452 · Gas	569.42	1,333.33	16,821.60	13,333.34	16,000.00
6453 · Sewer	3,975.37	3,333.33	42,695.21	33,333.34	40,000.00
6454 · Trash	3,397.44	2,083.33	34,034.89	20,833.34	25,000.00
6455 · Envir/Taxes & Fees	947.41	733.33	9,228.92	7,333.34	8,800.00
<b>Total 6400 · Utilities Expense</b>	<b>21,804.69</b>	<b>18,316.65</b>	<b>229,379.03</b>	<b>183,166.70</b>	<b>219,800.00</b>
<b>6500 · Operating &amp; Maintenance Expense</b>					
6501 · Sales Tax Maintenance Items	0.00	0.00	721.92	0.00	0.00
6502 · Building Maint/Improvements	166.42	1,250.00	10,051.26	12,500.00	15,000.00
6503 · Temp Labor - Maintenance	1,550.43	0.00	10,662.78	5,000.00	5,000.00
6510 · Janitor- Laundry Rooms-Supp...	84.80		84.80		
6511 · Janitorial Supplies	0.00	104.16	1,146.85	1,041.68	1,250.00
6519 · Exterminating Contract	0.00	583.33	5,141.35	5,833.34	7,000.00
6532 · Security	255.54		313.14		
6535 · Fuel-Equipment	35.02	0.00	55.02	50.00	50.00
6536 · Plants&Supplies - Grounds	0.00	833.33	485.21	8,333.34	10,000.00
6537 · Contracts - Grounds	4,000.00	4,583.33	40,250.00	45,833.34	55,000.00
6538 · Sprinkler System - Grounds	0.00	250.00	6,005.69	2,500.00	3,000.00
6539 · Trees - Grounds	3,500.00	1,250.00	19,569.60	12,500.00	15,000.00
<b>6540 · Payroll</b>					
6540.1 · Wages	16,084.00	14,166.66	133,058.40	141,666.68	170,000.00
6540.2 · Holiday	0.00	0.00	4,980.00	0.00	0.00
6540.3 · Vacation	220.00	0.00	3,112.00	0.00	0.00
6540.4 · Sick	460.00	0.00	3,120.00	0.00	0.00
6540.5 · Bonus	0.00	0.00	0.00	0.00	0.00
<b>Total 6540 · Payroll</b>	<b>16,764.00</b>	<b>14,166.66</b>	<b>144,270.40</b>	<b>141,666.68</b>	<b>170,000.00</b>
<b>6541 · Materials</b>					
6541.1 · Materials	34.68	0.00	34.68	500.00	500.00
6541.2 · Signage	-41.14	500.00	9,981.56	5,000.00	6,000.00
6541.4 · Appliance Parts	0.00	0.00	0.00	0.00	0.00
6541.5 · Hardware	166.04	20.00	247.73	210.00	250.00
6541.6 · Rehab	0.00	416.66	4,394.26	4,166.68	5,000.00
6541.7 · Rehab - Recoverable	31.19	0.00	253.12	0.00	0.00
<b>Total 6541 · Materials</b>	<b>190.77</b>	<b>936.66</b>	<b>14,911.35</b>	<b>9,876.68</b>	<b>11,750.00</b>
<b>6542 · Capital Improvements</b>					
6542.1 · Repairs - Contracted	0.00		28,795.00		
6542.5 · Xeriscape	0.00		25,777.79		
6542.6 · Metal/Prep	0.00		12,750.00		
6542.7 · Painting	96,525.00	0.00	401,023.32	0.00	0.00
<b>Total 6542 · Capital Improvements</b>	<b>96,525.00</b>	<b>0.00</b>	<b>468,346.11</b>	<b>0.00</b>	<b>0.00</b>
<b>6545 · HVAC</b>					
6545.1 · HVAC Replacements	7,382.10	5,000.00	7,382.10	50,000.00	60,000.00
6545.3 · HVAC Parts	332.83	1,041.66	9,164.01	10,416.68	12,500.00
<b>Total 6545 · HVAC</b>	<b>7,714.93</b>	<b>6,041.66</b>	<b>16,546.11</b>	<b>60,416.68</b>	<b>72,500.00</b>
<b>6547 · Swimming Pools</b>					
6547.2 · Chemicals - Pools	0.00	416.66	8,169.31	4,166.68	5,000.00
6547.3 · Parts for Pool	395.66	208.33	3,948.41	2,083.34	2,500.00
<b>Total 6547 · Swimming Pools</b>	<b>395.66</b>	<b>624.99</b>	<b>12,117.72</b>	<b>6,250.02</b>	<b>7,500.00</b>
6551 · Small Tools - Repairs	61.15	125.00	1,900.44	1,250.00	1,500.00
6555 · Electrical Supplies	0.00	416.66	2,878.71	4,166.68	5,000.00
6560 · Painting Costs					

## Consolidated Cooperatives of Scottsdale East, Inc.

11/15/23

## Profit &amp; Loss Budget Performance

Accrual Basis

October 2023

	Oct 23	Budget	Jan - Oct 23	YTD Budget	Annual Bu...
6560.2 · Paint Supplies	0.00	208.33	584.97	2,083.34	2,500.00
<b>Total 6560 · Painting Costs</b>	<b>0.00</b>	<b>208.33</b>	<b>584.97</b>	<b>2,083.34</b>	<b>2,500.00</b>
6570 · Vehicle					
6571 · Vehicles - Repairs	0.00	0.00	620.97	2,000.00	2,000.00
6570 · Vehicle - Other	0.00		8,395.89		
<b>Total 6570 · Vehicle</b>	<b>0.00</b>	<b>0.00</b>	<b>9,016.86</b>	<b>2,000.00</b>	<b>2,000.00</b>
6580 · Plumbing					
6581 · Supplies - Plumbing	257.92	1,000.00	12,773.35	10,000.00	12,000.00
6582 · Contracts - Plumbing	0.00	0.00	0.00	0.00	0.00
6583 · Hot H2O Htrs-Replace	1,038.28	1,000.00	9,047.18	10,000.00	12,000.00
6584 · Toilets - Replacements	0.00	250.00	0.00	2,500.00	3,000.00
<b>Total 6580 · Plumbing</b>	<b>1,296.20</b>	<b>2,250.00</b>	<b>21,820.53</b>	<b>22,500.00</b>	<b>27,000.00</b>
6591 · Lock & Keys	3.23	0.00	163.21	500.00	500.00
6592 · Doors & Screens	0.00	125.00	891.56	1,250.00	1,500.00
6594 · A/C Filters	0.00	125.00	1,015.25	1,250.00	1,500.00
6599.1 · Misc- Maintenance	0.00	0.00	1,915.25	1,000.00	1,000.00
6599.2 · Equipment Rental	290.00	208.33	580.00	2,083.34	2,500.00
<b>Total 6500 · Operating &amp; Maintenance E...</b>	<b>132,833.15</b>	<b>34,082.44</b>	<b>791,446.09</b>	<b>349,885.12</b>	<b>418,050.00</b>
6700 · Taxes and Insurance					
6710 · Real Property	46,417.47	50,000.00	90,551.20	100,000.00	100,000.00
6711 · Payroll Tax (FICA/MC)	2,299.17	1,500.00	18,572.56	15,000.00	18,000.00
6712 · FUTA/SUTA	0.00	483.33	1,495.90	4,833.34	5,800.00
6719 · Licenses & Permits	0.00	125.00	2,592.00	1,250.00	1,500.00
6720 · Property&Liability- Insurance	8,484.08	8,333.33	88,535.55	83,333.34	100,000.00
6722 · Workers Comp -Insurance	337.40	333.33	337.40	3,333.34	4,000.00
6723 · Employee Benefits	4,970.50	3,250.00	39,004.30	32,500.00	39,000.00
6724 · Penalties & Interest Expense	0.00	0.00	13.78	0.00	0.00
<b>Total 6700 · Taxes and Insurance</b>	<b>62,508.62</b>	<b>64,024.99</b>	<b>241,102.69</b>	<b>240,250.02</b>	<b>268,300.00</b>
<b>Total Expense</b>	<b>264,777.71</b>	<b>130,951.37</b>	<b>1,474,763.05</b>	<b>921,693.26</b>	<b>1,083,380.00</b>
<b>Net Ordinary Income</b>	<b>-157,089.97</b>	<b>-20,824.55</b>	<b>-357,663.72</b>	<b>199,413.10</b>	<b>258,155.00</b>
Other Income/Expense					
Other Expense					
7000 · Corporate Co-op Expenses					
7131 · Arizona Inc Tax	0.00	0.00	0.00	0.00	0.00
<b>Total 7000 · Corporate Co-op Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-157,089.97</b>	<b>-20,824.55</b>	<b>-357,663.72</b>	<b>199,413.10</b>	<b>258,155.00</b>

