

**Consolidated Co-ops  
of Scottsdale East, Inc.**

8151 E. GARFIELD ST.  
SCOTTSDALE, ARIZONA 85257  
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**NOTICE OF AN OPEN BOARD MEETING OF THE BOARD OF DIRECTORS OF CONSOLIDATED COOPERATIVES OF SCOTTSDALE EAST, INC.**  
**NOTICE IS HEREBY GIVEN** that an Open Meeting of the Board of Directors of CCSEI will be held on **Thursday, October 20, 2022 at 6:00 p.m.** at the Maintenance Building.  
8151 East Garfield Street, Scottsdale, Arizona 85257

An Executive meeting preceded this Regular Open Meeting Session.

**I. PROCEDURES**

- A. Call to Order – President Maryana Scott
- B. Roll Call
- C. Adopt Agenda
- D. Approval of Open Meeting Minutes (September 15, 2022)

**II. REPORTS**

- A. Building Reports – Board members report issues, if any, in their respective buildings.
- B. Treasurer's Report – Ellie Jackson, Treasurer
- C. Committee Reports:
  - Membership Committee – Ellie Jackson, Chair  
Justin Wardlow (C206)  
Athena Marie Smith – ADD ON (D205)
- D. -Finance/Budget – Vacant
- E. -Grounds – Carol Papalas, Chair

**III. OLD BUSINESS**

- Camelback North Project underway
- Discussion regarding security cameras

**IV. NEW BUSINESS**

- Nomination of Mary Passarelli – (Board of Directors Secretary)
- Announcement of Edgewood Representative – (Jennifer Ward)
- Proposed deterrent for bikers riding in corridors
- Clarification of Agreement for frequency of trimming & removing trees & bushes

**V. MANAGER'S REPORT**

**VI. MEMBERS' FORUM**

**VII. ADJOURNMENT**

By: Maryana W. Scott  
Maryana Scott, President

Date: 10/17/2022

# Manager's Report

October 20<sup>th</sup>, 2022

The painting of the Camelback complex should be completed within two weeks. We have begun clearing out the area behind the C apartments to begin the desert landscape project. A new block wall will be constructed at the east end where the wooden fence was located. The board has decided to begin with 2 or 3 garden boxes that will be four feet by eight feet in size and each box will be split to two members. They will be required to maintain their gardens or it will be transferred to the next member on the waiting list. If it becomes a success, we will be able to add more boxes in the future.

The welders have been out to survey the F catwalk and the concrete contractors will be out next week. The welding company is six weeks out and hopefully the pans are available in-stock. I will not know if they are until early next week.

The weather is finally cooling off and the pool heaters are on and working as they should. We will be closing the B pool down soon to repair the line to the automatic fill valve.

For any members who haven't yet heard, the Co-op will not be installing a winter lawn this season. Aberdeen and Scottsdale East Homes have informed me that they will not be either.

### **MINUTES OF THE OPEN BOARD MEETING**

An Open Meeting of the Board of Directors of CCSEI was held on **Thursday, September 15, 2022**, at 6:00 p.m. at 8151 East Garfield Street, Scottsdale, Arizona 85257 in the Maintenance Building.  
An Executive meeting preceded the Regular Open Meeting Session.

#### **I. PROCEDURES**

- A. Call to Order – Vice President George Pool called the meeting to order at 6:11 p.m.  
GM Jayson Hunt – present  
Bldg. B-George Pool – present  
Bldg. C-Maryana Scott – present  
Bldg. D-Dan Free – present  
Bldg. E-Carol Papalas – absent  
Bldg. F-Fred Weninger – absent  
Bldg. G- Ellie Jackson – present  
Bldg. H- Mary Passarelli - phone
- B. Adopt Agenda  
**MOTION:** to adopt the Agenda made by *Dan Free*, 2<sup>nd</sup> by *Ellie Jackson*. Passed.
- C. Approve Meeting Minutes of June 16, 2022  
**MOTION:** to approve Minutes of June 16, 2022 made by *Ellie Jackson*, 2<sup>nd</sup> by *Dan Free*. Passed

#### **II. REPORTS:**

- A. **Synopsis of Manager's Report:** (The full Report is available at the Office)  
⇒ **Paint Project Update:** Camelback, starting on Monday, September 19th on North side working southward to townhouses. First week will be power washing & removing old signages.  
⇒ **Camelback Landscaping:** Getting prices and plan to start landscaping within a month. Exploring seating/planting designs for the area. Old fence will be replaced with matching block wall. Cost: \$20K - \$25K  
⇒ **Audit Update:** Three accounting firms will be given information over the coming weeks to find out which one is interested.
- B. **Building Reports:** Reporting of any issues in respective buildings  
Bldg. B (*George Pool*) No issues reported  
Bldg. C (*Maryana Scott*) No issues reported  
Bldg. D (*Dan Free*) No issues reported  
Bldg. E (*Carol Papalas*) No issues reported  
Bldg. F (*Fred Weninger*) List attached  
Bldg. G (*Ellie Jackson*) Olive trees need to be sprayed to prevent birds pooping. Foil on Member's window should be removed.  
Bldg. H (*Mary Passarelli*) No issues reported

C. **Treasurer's Report:** July, August & September 2022 financials will be reported at the October Meeting.

D. **COMMITTEE REPORTS:**

- Membership** – *Ellie Jackson, Chair*
  - Donna Oltman & Todd Oltman (H2)
  - Adele Valenzuela (D215) ADD ON
  - Cynthia J. Williams (B107)
  - Kyle Kawehi (G212)
  - Bruce Edward Hanley (G107) ADD ON

**MOTION:** to accept new members made by *Ellie Jackson, 2<sup>nd</sup>* by *George Pool*. Passed. **Welcome new members!**

- Budget/Finance** – (Vacant)
- Grounds** – Covered in Manager's Report

III. **OLD BUSINESS**

-**Security:** Due to thefts (mainly catalytic converters), GM Hunt has secured three bids from security contractors. Bids are approximately \$105K for 96 cameras. However, GM doesn't think this measure will stop property crime. He reported three recent instances of stolen converters. **Tabled for further consideration/decision.**

IV. **NEW BUSINESS**

-Water conservation methods. **Tabled for further discussion/consideration.**

V. **MEMBERS FORUM**

-John Denton (D10) Stated that he had a bike stolen and stated that theft can be reduced depending on where cameras are located i.e., at the ends of parking lots only.

-Jane Suppan (G11) stated that the "G" pool looks good since Maintenance is doing the cleaning.

-Bonita Blalock (F217). Security door in laundry room needs attention as does the sump cooler. GM Hunt will check it tomorrow.

-Joel Weninger (F16) Cash vs. mortgage. Most members were not in favor, stating that mortgages would defeat our cooperative concept. And, that it could "ruin" and undermine/violate our ByLaws.

Andrea Alvarez (F1) Stated that pine trees in her area need to be trimmed; branches are dangerously falling. She also mentioned the effect of 7 pools on water conservation.

VI. **ADJOURN:**

**MOTION:** to adjourn made by *Ellie Jackson, 2<sup>nd</sup>* by *Dan Free*. Meeting adjourned at 7:03 p.m.

By: *Maryana W. Scott*  
Maryana W. Scott, President/Secretary

Date: September 20, 2022

# Balance Sheet

As of September 30, 2022

	Sep 30, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1120 · Cash	
1121.0 · NEW WF Chkg-8323	221,749.73
<b>Total 1120 · Cash</b>	221,749.73
1300 · Capital Replacement Reserve	
1309.2 · PNC Bank MM - .02%	252,252.43
1309.3 · BMO Harris Bank-MM .05%	200,113.05
<b>Total 1300 · Capital Replacement Reserve</b>	452,365.48
1300.1 · Emergency Reserve	
1312 · USBank MM - .01%	266,862.89
<b>Total 1300.1 · Emergency Reserve</b>	266,862.89
1300.2 · Member Deposits	
1378 · MidFirst Money Market (.3%)	109,211.47
<b>Total 1300.2 · Member Deposits</b>	109,211.47
<b>Total Checking/Savings</b>	1,050,189.57
<b>Accounts Receivable</b>	
1130 · Member Accounts Receivable	26,566.60
<b>Total Accounts Receivable</b>	26,566.60
<b>Other Current Assets</b>	
1200 · Prepaid Expenses	
1241 · Prepaid Property & Liability Ins	407.37
1280 · Federal Prepaid Tax	18,000.00
1285 · State Prepaid Tax	14,143.00
1200 · Prepaid Expenses - Other	2,500.00
<b>Total 1200 · Prepaid Expenses</b>	35,050.37
1310 · Employee Advance	3,692.06
1499 · Undeposited Receipts	962.00
<b>Total Other Current Assets</b>	39,704.43
<b>Total Current Assets</b>	1,116,460.60
<b>Fixed Assets</b>	
1400 · FIXED ASSETS	
1410 · Land	337,882.00
1412 · Land & Land Improvements	435,509.73
1421 · Buildings	2,583,985.62
1423 · Buildings - Capital Improvement	2,326,836.23
1425 · Building Equipment	846,884.15
1461 · Furniture	15,602.00
1481 · Vehicle and Maintenance Equip	10,119.33
4121 · Buildings - Accum Depn	-4,755,415.46
<b>Total 1400 · FIXED ASSETS</b>	1,801,403.60
<b>Total Fixed Assets</b>	1,801,403.60
<b>TOTAL ASSETS</b>	2,917,864.20
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2110 · Accounts Payable - Trade	27,156.88
2150 · Real Property Taxes - Accrued	46,923.98

**Balance Sheet**  
**As of September 30, 2022**

	<u>Sep 30, 22</u>
Total Accounts Payable	74,080.86
Other Current Liabilities	
2120 · Wages & Payroll Taxes Payable	4,101.16
2140 · Taxes Payable	
2141 · Federal Taxes Payable	-19,337.00
2211 Member Prepaid	123,624.40
2142 · State Taxes Payable	2,724.00
Total 2140 · Taxes Payable	107,011.40
2191 · Member Deposits Held in Trust	106,500.00
2213 · Deferred Tax Liability	15,347.00
Total Other Current Liabilities	232,959.56
Total Current Liabilities	307,040.42
Total Liabilities	307,040.42
Equity	
3100 · Owner Equity	
3121 · Common Stock - 350 shares	350.00
3131 · Treasury Stock @ Cost 1share	-10,000.00
3241 · Additional Paid-in capital	3,265,786.00
Total 3100 · Owner Equity	3,256,136.00
3240 · Funded Reserve Costs	
3240.1 · Reserve for Replacements	351,869.00
3240.2 · Gen Op Reserve	2,341.00
Total 3240 · Funded Reserve Costs	354,210.00
3243 · General Operating Reserve	256,950.00
3900 · Retained Earnings	-1,300,054.94
Net Income	45,157.72
Total Equity	2,612,398.78
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,919,439.20</u></u>

## Consolidated Cooperatives of Scottsdale East, Inc.

10/18/22

## Profit &amp; Loss Budget Performance

Accrual Basis

September 2022

	Sep 22	Budget	Jan - Sep 22	YTD Budget	Annual Bu...
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
5100 · Rent Revenue					
5120 · Member Carrying Charges	107,089.00	106,020.00	948,006.14	954,190.00	1,272,250.00
5170 · Parking Permits	15.00	100.00	18,685.00	18,300.00	18,500.00
5190 · Locker Rental	1,410.00	1,500.00	13,095.00	13,500.00	18,000.00
<b>Total 5100 · Rent Revenue</b>	<b>108,514.00</b>	<b>107,620.00</b>	<b>979,786.14</b>	<b>985,990.00</b>	<b>1,308,750.00</b>
5401 · Interest Income	43.31		299.10		
<b>5900 · Other Revenue</b>					
5910 · Laundry Income	701.90	840.00	7,284.51	7,480.00	10,000.00
5920 · NSF & Late Charges	753.00	25.00	6,873.00	175.00	250.00
5925 · Fines, Fees	0.00	225.00	600.00	225.00	225.00
5930 · Transfer Fees	0.00	667.00	4,800.00	5,999.00	8,000.00
5940 · Pet Fees	0.00	34.00	500.00	298.00	400.00
5950 · Service Repair Fees	157.00	583.00	5,759.00	5,251.00	7,000.00
5990 · Other Income	105.00	125.00	1,083.00	1,125.00	1,500.00
5991 · Recovered Legal Fees	0.00	0.00	0.00	1,000.00	2,000.00
5992 · Recovered Rehab	0.00	0.00	-250.00	855.54	855.54
<b>Total 5900 · Other Revenue</b>	<b>1,716.90</b>	<b>2,499.00</b>	<b>26,649.51</b>	<b>22,408.54</b>	<b>30,230.54</b>
<b>Total Income</b>	<b>110,274.21</b>	<b>110,119.00</b>	<b>1,006,734.75</b>	<b>1,008,398.54</b>	<b>1,338,980.54</b>
<b>Expense</b>					
<b>6300 · Administrative Expenses</b>					
6309 · Advertising	1,057.82	500.00	7,430.46	2,000.00	2,000.00
<b>6310 · Salaries &amp; Wages - Office</b>					
6310.1 · Salaries & Wages	8,720.60	9,583.00	80,753.96	86,251.00	115,000.00
6310.2 · Holiday	172.00		1,204.00		
6310.3 · Vacation	0.00		2,064.00		
6310.4 · Sick	0.00		344.00		
6310.6 · Contract Labor - Porter	600.00	600.00	5,700.00	5,700.00	7,800.00
<b>Total 6310 · Salaries &amp; Wages - Office</b>	<b>9,492.60</b>	<b>10,183.00</b>	<b>90,065.96</b>	<b>91,951.00</b>	<b>122,800.00</b>
<b>6311 · Supplies - Office</b>					
6311.1 · Office Supplies	13.51	208.00	1,426.00	1,876.00	2,500.00
6311.3 · Postage	0.00	50.00	232.00	400.00	500.00
<b>Total 6311 · Supplies - Office</b>	<b>13.51</b>	<b>258.00</b>	<b>1,658.00</b>	<b>2,276.00</b>	<b>3,000.00</b>
6312 · Computers Equip/Supplies/S...	0.00	0.00	2,289.65	2,000.00	2,000.00
6313 · Equip Maint Contracts	215.21	208.00	2,230.72	1,876.00	2,500.00
6341 · Legal	0.00	208.00	235.00	1,876.00	2,500.00
<b>6350 · Audit &amp; Accounting</b>					
6351 · Accounting Services	832.00	833.00	8,150.88	7,501.00	10,000.00
6352 · Annual Audit Costs	0.00	0.00	0.00	12,500.00	12,500.00
6353 · Payroll Service Fee	525.51	250.00	2,613.97	2,250.00	3,000.00
<b>Total 6350 · Audit &amp; Accounting</b>	<b>1,357.51</b>	<b>1,083.00</b>	<b>10,764.85</b>	<b>22,251.00</b>	<b>25,500.00</b>
6360 · Telephone/Cellular	453.48	291.00	4,449.45	2,627.00	3,500.00
6363 · Internet Contract	359.05	334.00	3,213.00	2,998.00	4,000.00
6391 · Bank Charges	82.80	0.00	1,111.57	150.00	200.00
6392 · Credit Checks	167.85	125.00	893.05	1,125.00	1,500.00
6397 · Dues/Education	0.00		375.42		
<b>6399 · Other</b>					
6399.1 · Fuel/Mileage	42.50	0.00	103.19	75.00	100.00
6399.4 · Community Days	0.00	500.00	1,577.49	2,500.00	2,500.00
6399.5 · Misc Admin	0.00	0.00	856.51	500.00	500.00
<b>Total 6399 · Other</b>	<b>42.50</b>	<b>500.00</b>	<b>2,537.19</b>	<b>3,075.00</b>	<b>3,100.00</b>
<b>Total 6300 · Administrative Expenses</b>	<b>13,242.33</b>	<b>13,690.00</b>	<b>127,254.32</b>	<b>134,205.00</b>	<b>172,600.00</b>

## Consolidated Cooperatives of Scottsdale East, Inc.

## Profit &amp; Loss Budget Performance

September 2022

10/18/22

Accrual Basis

	Sep 22	Budget	Jan - Sep 22	YTD Budget	Annual Bu...
<b>6400 · Utilities Expense</b>					
6450 · Electric	2,890.77	3,334.00	25,485.10	30,006.00	40,000.00
6451 · Water	8,006.17	7,500.00	66,210.61	67,500.00	90,000.00
6452 · Gas	475.53	1,334.00	12,397.07	11,998.00	16,000.00
6453 · Sewer	3,862.16	3,334.00	30,409.25	29,998.00	40,000.00
6454 · Trash	5,591.47	2,084.00	27,629.84	18,748.00	25,000.00
6455 · Envir/Taxes & Fees	765.30	734.00	6,246.48	6,598.00	8,800.00
<b>Total 6400 · Utilities Expense</b>	<b>21,591.40</b>	<b>18,320.00</b>	<b>168,378.35</b>	<b>164,848.00</b>	<b>219,800.00</b>
<b>6500 · Operating &amp; Maintenance Expen...</b>					
6501 · Sales Tax Maintenance Items	51.51		541.20		
6502 · Building Maint/Improvements	2,318.84	1,250.00	22,905.79	11,250.00	15,000.00
6503 · Temp Labor - Maintenance	1,780.07	0.00	1,780.07	5,000.00	5,000.00
6511 · Janitorial Supplies	0.00	105.00	1,077.17	935.00	1,250.00
6519 · Exterminating Contract	199.00	584.00	4,595.85	5,248.00	7,000.00
6535 · Fuel-Equipment	0.00	25.00	0.00	75.00	100.00
6536 · Plants&Supplies - Grounds	0.00	834.00	391.08	7,498.00	10,000.00
6537 · Contracts - Grounds	4,060.00	4,584.00	36,360.00	41,248.00	55,000.00
6538 · Sprinkler System - Grounds	0.00	250.00	1,077.41	2,250.00	3,000.00
6539 · Trees - Grounds	5,156.90	1,250.00	8,419.80	11,250.00	15,000.00
<b>6540 · Payroll</b>					
6540.1 · Wages	8,701.25	14,167.00	88,123.36	127,499.00	170,000.00
6540.2 · Holiday	540.00		3,204.00		
6540.3 · Vacation	896.00	0.00	3,248.00	0.00	0.00
6540.4 · Sick	100.00	0.00	1,679.00	0.00	0.00
<b>Total 6540 · Payroll</b>	<b>10,237.25</b>	<b>14,167.00</b>	<b>96,254.36</b>	<b>127,499.00</b>	<b>170,000.00</b>
<b>6541 · Materials</b>					
6541.1 · Materials	0.00	125.00	0.00	500.00	500.00
6541.2 · Signage	0.00	500.00	3,904.37	4,500.00	6,000.00
6541.4 · Appliance Parts	0.00		116.72		
6541.5 · Hardware	131.19	0.00	385.94	250.00	250.00
6541.6 · Rehab	0.00	417.00	990.65	3,749.00	5,000.00
6541.7 · Rehab - Recoverable	0.00		297.62		
<b>Total 6541 · Materials</b>	<b>131.19</b>	<b>1,042.00</b>	<b>5,695.30</b>	<b>8,999.00</b>	<b>11,750.00</b>
<b>6542 · Capital Improvements</b>					
6542.5 · Xeriscape	0.00	0.00	0.00	10,000.00	10,000.00
6542.7 · Painting	0.00		220,500.00		
<b>Total 6542 · Capital Improvements</b>	<b>0.00</b>	<b>0.00</b>	<b>220,500.00</b>	<b>10,000.00</b>	<b>10,000.00</b>
<b>6543 · Parking Lot Sweeping</b>	<b>0.00</b>	<b>300.00</b>	<b>0.00</b>	<b>2,700.00</b>	<b>3,600.00</b>
<b>6545 · HVAC</b>					
6545.1 · HVAC Replacements	14,349.62	0.00	45,245.28	60,000.00	60,000.00
6545.2 · HVAC Repairs	0.00	12.27	0.00	12.27	12.27
6545.3 · HVAC Parts	3,091.09	1,042.00	12,848.20	9,374.00	12,500.00
<b>Total 6545 · HVAC</b>	<b>17,440.71</b>	<b>1,054.27</b>	<b>58,093.48</b>	<b>69,386.27</b>	<b>72,512.27</b>
<b>6547 · Swimming Pools</b>					
6547.1 · Contracts - Pools	0.00	0.00	0.00	15,545.00	15,545.00
6547.2 · Chemicals - Pools	300.28	625.00	7,123.08	5,625.00	7,500.00
6547.3 · Parts for Pool	1,199.28	208.00	3,518.61	1,876.00	2,500.00
6547.4 · Pool Furniture	0.00	417.00	0.00	3,749.00	5,000.00
6547.5 · Permits	0.00	158.00	0.00	1,426.00	1,900.00
<b>Total 6547 · Swimming Pools</b>	<b>1,499.56</b>	<b>1,408.00</b>	<b>10,646.69</b>	<b>28,221.00</b>	<b>32,445.00</b>
<b>6551 · Small Tools - Repairs</b>	<b>303.22</b>	<b>125.00</b>	<b>1,944.57</b>	<b>1,125.00</b>	<b>1,500.00</b>
<b>6555 · Electrical Supplies</b>	<b>0.00</b>	<b>416.00</b>	<b>1,551.35</b>	<b>3,752.00</b>	<b>5,000.00</b>
<b>6560 · Painting Costs</b>					
6560.2 · Paint Supplies	99.75	209.00	228.62	1,873.00	2,500.00
<b>Total 6560 · Painting Costs</b>	<b>99.75</b>	<b>209.00</b>	<b>228.62</b>	<b>1,873.00</b>	<b>2,500.00</b>

## Consolidated Cooperatives of Scottsdale East, Inc.

## Profit &amp; Loss Budget Performance

September 2022

10/18/22

Accrual Basis

	Sep 22	Budget	Jan - Sep 22	YTD Budget	Annual Bu...
6570 · Vehicle					
6571 · Vehicles - Repairs	0.00	125.00	2,406.50	1,125.00	1,500.00
<b>Total 6570 · Vehicle</b>	<b>0.00</b>	<b>125.00</b>	<b>2,406.50</b>	<b>1,125.00</b>	<b>1,500.00</b>
6580 · Plumbing					
6581 · Supplies - Plumbing	201.11	1,167.00	6,869.12	10,499.00	14,000.00
6582 · Contracts - Plumbing	0.00	0.00	4,000.00	0.00	0.00
6583 · Hot H2O Htrs-Replace	0.00	1,000.00	3,378.18	9,000.00	12,000.00
6584 · Toilets - Replacements	2,127.45	0.00	6,716.88	1,500.00	1,500.00
<b>Total 6580 · Plumbing</b>	<b>2,328.56</b>	<b>2,167.00</b>	<b>20,964.18</b>	<b>20,999.00</b>	<b>27,500.00</b>
6591 · Lock & Keys	0.00	125.00	257.56	375.00	500.00
6592 · Doors & Screens	0.00	125.00	171.65	1,125.00	1,500.00
6594 · A/C Filters	0.00	125.00	1,858.41	1,125.00	1,500.00
6599.1 · Misc- Maintenance	0.00	83.00	1,896.82	751.00	1,000.00
6599.2 · Equipment Rental	0.00	208.00	957.34	1,876.00	2,500.00
<b>Total 6500 · Operating &amp; Maintenance ...</b>	<b>45,606.56</b>	<b>30,561.27</b>	<b>500,575.20</b>	<b>365,685.27</b>	<b>456,657.27</b>
6700 · Taxes and Insurance					
6710 · Real Property	0.00	0.00	48,894.56	50,000.00	100,000.00
6711 · Payroll Tax (FICA/MC)	1,463.44	1,500.00	13,817.62	13,500.00	18,000.00
6712 · FUTA/SUTA	0.00	483.00	1,092.00	4,351.00	5,800.00
6719 · Licenses & Permits	270.00	250.00	2,380.00	500.00	500.00
6720 · Property&Liability- Insurance	7,134.83	7,000.00	64,297.47	63,000.00	84,000.00
6722 · Workers Comp -Insurance	0.00	333.00	0.00	3,001.00	4,000.00
6723 · Employee Benefits	2,844.04	2,666.00	25,596.36	24,002.00	32,000.00
6724 · Penalties & Interest Expense	173.44		173.44		
<b>Total 6700 · Taxes and Insurance</b>	<b>11,885.75</b>	<b>12,232.00</b>	<b>156,251.45</b>	<b>158,354.00</b>	<b>244,300.00</b>
<b>Total Expense</b>	<b>92,326.04</b>	<b>74,803.27</b>	<b>952,459.32</b>	<b>823,092.27</b>	<b>1,093,357.27</b>
<b>Net Ordinary Income</b>	<b>17,948.17</b>	<b>35,315.73</b>	<b>54,275.43</b>	<b>185,306.27</b>	<b>245,623.27</b>
Other Income/Expense					
Other Expense					
7000 · Corporate Co-op Expenses					
7131 · Arizona Inc Tax	117.71		9,117.71		
<b>Total 7000 · Corporate Co-op Expenses</b>	<b>117.71</b>		<b>9,117.71</b>		
<b>Total Other Expense</b>	<b>117.71</b>		<b>9,117.71</b>		
<b>Net Other Income</b>	<b>-117.71</b>		<b>-9,117.71</b>		
<b>Net Income</b>	<b>17,830.46</b>	<b>35,315.73</b>	<b>45,157.72</b>	<b>185,306.27</b>	<b>245,623.27</b>

