

**Consolidated Co-ops  
of Scottsdale East, Inc.**

8151 E. GARFIELD ST.  
SCOTTSDALE, ARIZONA 85257  
PHONE (480) 947-3841  
FAX (480) 947-8553

NOTICE IS HEREBY GIVEN that an Open Meeting of the Board of Directors of CCSEI will be held on Thursday, September 15, 2022 at 6:00 p.m. at 8151 East Garfield Street, Scottsdale, Arizona 85257 in the Maintenance Building.

**I. PROCEDURES**

- A. Call to Order
- B. Roll Call
- C. Adopt Agenda
- D. Approval of Open Meeting Minutes of June 16, 2022

**II. REPORTS**

- A. Manager's Report
- B. Building Reports
- C. Treasurer's Report
- D. Committee Reports:
  - Membership Committee – Ellie Jackson, Chair
  - Finance/Budget – Vacant
  - Grounds – Carol Papalas, Chair

**III. OLD BUSINESS**

- Status of painting project
- Thefts & possibility of having "security"
- Water conservation
- Preparing to complete surfacing Camelback

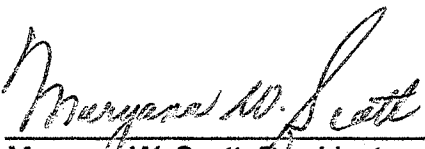
**IV. NEW BUSINESS**

- Planning underway for parking lot paving
- New fencing and installation of block wall behind Maintenance Building
- Touch-up paint at D Pool

**V. MEMBERS' FORUM**

**VI. ADJOURNMENT**

By:

  
Maryann W. Scott, President

Date: 09/14/22

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# Manager's Report

September 15, 2022

We will begin work on painting the Camelback complex Monday the 18<sup>th</sup>. First week will be primarily power washing and removing old signs and numbers. They will begin on the north side of the apartments and work south to the townhouses. Please have all patios and courtyards free of obstructions.

I have been getting prices for the work behind (northside) of the Camelback apartments and with Board approval hope to start the project with-in a month. We are looking into the design of seating areas and working out ideas for the possible garden areas. The old fence that has been destroyed by recent storms will be replaced with a block wall to match the rest of the perimeter walls.

I have three accounting firms that are possible candidates to do our audit. I will be giving information to them over the coming weeks in order to get bids and find out if they are interested.



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of Scottsdale East, Inc.**

8151 E. GARFIELD ST.  
SCOTTSDALE, ARIZONA 85257  
PHONE (480) 947-3941  
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Minutes for Open Board of Directors Meeting, Thursday, June 16, 2022 held at Maintenance Building for Consolidated Co-ops, 8151 E. Garfield, St., Scottsdale, AZ 85257.

**I. Procedures:**

- A. Call to order at 6:04 pm by President Maryana Scott
- B. Roll Call - Maryana Scott (C Rep & President), Carol Papalas (E Rep & Secretary), George Pool (B rep & VP), Dan Free (D rep), Fred Weninger (F rep), Ellie Jackson (G Rep & Treasurer), Mary Passarelli (H rep) on phone.
- C. Motion to adopt agenda made by George, 2<sup>nd</sup> by Ellie. Passed.
- D. Motion to approve Open Meeting minutes for May 19, 2022 after read aloud by Secretary made by Ellie, 2<sup>nd</sup> by George. Passed as amended to include Treasurer's Report numbers.

**II. Reports**

- A. Manager's Report (see report)
  1. Painting started at B complex. Leave patios and walkways clear.
  2. A/C's being installed. Planning to replace a dozen this summer. Freon price has increased. Turn off A/C if not working, and call maintenance.
  3. Pools looking good, chlorine price has leveled out.
- B. Bldg. Reports  
B Bldg - people cooperating re: painting, C Bldg - Working on uniformity of light fixtures in hallway, D Bldg - Trailer court palm cracking wall. Jayson taking care of it. E Bldg - Nothing, F Bldg - Nothing, G Bldg - Waiting for tree stakes for tree on west side of pool, H Bldg - Nothing.
- C. Treasurer's Report
  - May cash gain is \$49,457.00
  - YTD net loss is \$12,169.00
- D. Committees Reports
  1. Membership committee - New members Jennifer Ward - E-6 & Rebecca Anweiler - no unit yet. Motion to accept new members made by Ellie, 2<sup>nd</sup> by George. Passed.
  2. Finance/Budget Committee - Vacant.
  3. Grounds - Carol Papalas - Chair. Nothing new. With onset of summer, things are slowing down.

**III. Old Business**

- Motion to accept Northgate Green as color for fire walls on buildings made by Carol, 2<sup>nd</sup> by Fred. Passed.
- Motion to accept Northgate Green as color for metal on buildings made by George, 2<sup>nd</sup> by Ellie. Passed.

**IV. New Business**

- Announced that there will be no more summer open meetings. Next open meeting on September 15, 2022.
- Motion to accept signage in brown for unit numbers brought to meeting by Jayson made by Ellie, 2<sup>nd</sup> by Dan. Passed.

**V. Members' Forum**

- A. Francine M. ((F13) – Asked for clarification on colors of paint job. She also asked why there are so many plants in the desert landscaping. She said that she is concerned about water. It was explained that there was no official new planting in months, and that people have planted their own plants.
- B. Colleen D. – F125 – Wants to know who our attorney is. She also inquired about whether co-op buys units. Office is the only one that co-op has bought. She also wants names of all co-op members.
- C. Bonnie W. – F105 – The grass looks great. Everything is looking great.

**VI. Adjournment**

- Motion made by Ellie, 2<sup>nd</sup> by Dan to adjourn at 6:51 p.m. Passed.

By: CAP

Date: June 22, 2022

Carol Papalas, Secretary

DRAFT

## Consolidated Cooperatives of Scottsdale East, Inc.

## Profit &amp; Loss Budget Performance

August 2022

09/15/22

Accrual Basis

	Aug 22	Budget	Jan - Aug ...	YTD Budg...	Annual Bu...
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
5100 - Rent Revenue					
5120 - Member Carrying Charges	105,743.00	106,020.00	840,917.14	848,170.00	1,272,250.00
5170 - Parking Permits	75.00	100.00	18,670.00	18,200.00	18,500.00
5190 - Locker Rental	1,485.00	1,500.00	11,685.00	12,000.00	18,000.00
<b>Total 5100 - Rent Revenue</b>	<b>107,303.00</b>	<b>107,620.00</b>	<b>871,272.14</b>	<b>878,370.00</b>	<b>1,308,750.00</b>
5401 - Interest Income	46.83		255.79		
<b>5900 - Other Revenue</b>					
5910 - Laundry Income	669.60	840.00	6,582.61	6,640.00	10,000.00
5920 - NSF & Late Charges	581.00	0.00	6,120.00	150.00	250.00
5925 - Fines, Fees	75.00	0.00	600.00	0.00	225.00
5930 - Transfer Fees	0.00	667.00	4,800.00	5,332.00	8,000.00
5940 - Pet Fees	100.00	34.00	500.00	264.00	400.00
5950 - Service Repair Fees	318.00	583.00	5,602.00	4,668.00	7,000.00
5990 - Other Income	140.00	125.00	978.00	1,000.00	1,500.00
5991 - Recovered Legal Fees	0.00	0.00	0.00	1,000.00	2,000.00
5992 - Recovered Rehab	0.00	855.54	-250.00	855.54	855.54
<b>Total 5900 - Other Revenue</b>	<b>1,883.60</b>	<b>3,104.54</b>	<b>24,932.61</b>	<b>19,909.54</b>	<b>30,230.54</b>
<b>Total Income</b>	<b>109,233.43</b>	<b>110,724.54</b>	<b>896,460.54</b>	<b>898,279.54</b>	<b>1,338,980.54</b>
<b>Expense</b>					
<b>6300 - Administrative Expenses</b>					
6309 - Advertising	1,057.82	0.00	6,372.64	1,500.00	2,000.00
<b>6310 - Salaries &amp; Wages - Office</b>					
6310.1 - Salaries & Wages	8,677.59	9,583.00	72,033.36	76,668.00	115,000.00
6310.2 - Holiday	0.00		1,032.00		
6310.3 - Vacation	0.00		2,064.00		
6310.4 - Sick	172.00		344.00		
6310.6 - Contract Labor - Porter	600.00	600.00	5,100.00	5,100.00	7,800.00
<b>Total 6310 - Salaries &amp; Wages - Off...</b>	<b>9,449.59</b>	<b>10,183.00</b>	<b>80,573.36</b>	<b>81,768.00</b>	<b>122,800.00</b>
<b>6311 - Supplies - Office</b>					
6311.1 - Office Supplies	13.51	208.00	1,412.49	1,668.00	2,500.00
6311.3 - Postage	0.00	50.00	232.00	350.00	500.00
<b>Total 6311 - Supplies - Office</b>	<b>13.51</b>	<b>258.00</b>	<b>1,644.49</b>	<b>2,018.00</b>	<b>3,000.00</b>
6312 - Computers Equip/Supplies/...	594.26	0.00	2,289.65	2,000.00	2,000.00
6313 - Equip Maint Contracts	238.47	208.00	2,015.51	1,668.00	2,500.00
6341 - Legal	0.00	208.00	235.00	1,668.00	2,500.00
<b>6350 - Audit &amp; Accounting</b>					
6351 - Accounting Services	0.00	833.00	7,318.88	6,668.00	10,000.00
6352 - Annual Audit Costs	0.00	0.00	0.00	12,500.00	12,500.00
6353 - Payroll Service Fee	0.00	250.00	2,088.46	2,000.00	3,000.00
<b>Total 6350 - Audit &amp; Accounting</b>	<b>0.00</b>	<b>1,083.00</b>	<b>9,407.34</b>	<b>21,168.00</b>	<b>25,500.00</b>
6360 - Telephone/Cellular	454.31	291.00	3,995.97	2,336.00	3,500.00
6363 - Internet Contract	358.91	334.00	2,853.95	2,664.00	4,000.00
6391 - Bank Charges	74.00	25.00	1,028.77	150.00	200.00
6392 - Credit Checks	32.95	125.00	725.20	1,000.00	1,500.00
6397 - Dues/Education	0.00		375.42		
<b>6399 - Other</b>					
6399.1 - Fuel/Mileage	0.00	25.00	60.69	75.00	100.00
6399.4 - Community Days	0.00	0.00	1,577.49	2,000.00	2,500.00
6399.5 - Misc Admin	486.56	0.00	856.51	500.00	500.00
<b>Total 6399 - Other</b>	<b>486.56</b>	<b>25.00</b>	<b>2,494.69</b>	<b>2,575.00</b>	<b>3,100.00</b>
<b>Total 6300 - Administrative Expenses</b>	<b>12,760.38</b>	<b>12,740.00</b>	<b>114,011.99</b>	<b>120,515.00</b>	<b>172,600.00</b>

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## Consolidated Cooperatives of Scottsdale East, Inc.

## Profit &amp; Loss Budget Performance

August 2022

09/15/22

Accrual Basis

	Aug 22	Budget	Jan - Aug ...	YTD Budg...	Annual Bu...
<b>6400 - Utilities Expense</b>					
6450 - Electric	3,045.94	3,334.00	22,594.33	26,672.00	40,000.00
6451 - Water	9,881.68	7,500.00	58,204.44	60,000.00	90,000.00
6452 - Gas	315.41	1,334.00	11,790.08	10,664.00	16,000.00
6453 - Sewer	3,862.16	3,334.00	26,547.09	26,664.00	40,000.00
6454 - Trash	2,512.62	2,084.00	22,038.37	16,664.00	25,000.00
6455 - Envir/Taxes & Fees	918.79	734.00	5,481.18	5,864.00	8,800.00
<b>Total 6400 - Utilities Expense</b>	<b>20,536.60</b>	<b>18,320.00</b>	<b>146,655.49</b>	<b>146,528.00</b>	<b>219,800.00</b>
<b>6500 - Operating &amp; Maintenance Expe...</b>					
6501 - Sales Tax Maintenance Items	198.35		489.69		
6502 - Building Maint/Improvements	2,078.48	1,250.00	20,005.87	10,000.00	15,000.00
6503 - Temp Labor - Maintenance	0.00	0.00	0.00	5,000.00	5,000.00
6511 - Janitorial Supplies	359.75	105.00	1,077.17	830.00	1,250.00
6519 - Exterminating Contract	0.00	584.00	4,396.85	4,664.00	7,000.00
6535 - Fuel-Equipment	0.00	0.00	0.00	50.00	100.00
6536 - Plants&Supplies - Grounds	-0.86	834.00	360.84	6,664.00	10,000.00
6537 - Contracts - Grounds	4,300.00	4,584.00	32,300.00	36,664.00	55,000.00
6538 - Sprinkler System - Grounds	0.00	250.00	1,077.41	2,000.00	3,000.00
6539 - Trees - Grounds	0.00	1,250.00	3,262.90	10,000.00	15,000.00
<b>6540 - Payroll</b>					
6540.1 - Wages	9,747.56	14,167.00	79,422.11	113,332.00	170,000.00
6540.2 - Holiday	0.00		2,664.00		
6540.3 - Vacation	968.00	0.00	2,352.00	0.00	0.00
6540.4 - Sick	480.00	0.00	1,579.00	0.00	0.00
<b>Total 6540 - Payroll</b>	<b>11,195.56</b>	<b>14,167.00</b>	<b>86,017.11</b>	<b>113,332.00</b>	<b>170,000.00</b>
<b>6541 - Materials</b>					
6541.1 - Materials	0.00	0.00	0.00	375.00	500.00
6541.2 - Signage	0.00	500.00	3,904.37	4,000.00	6,000.00
6541.4 - Appliance Parts	0.00		116.72		
6541.5 - Hardware	75.13	0.00	254.75	250.00	250.00
6541.6 - Rehab	248.01	417.00	990.65	3,332.00	5,000.00
6541.7 - Rehab - Recoverable	0.00		297.62		
<b>Total 6541 - Materials</b>	<b>323.14</b>	<b>917.00</b>	<b>5,564.11</b>	<b>7,957.00</b>	<b>11,750.00</b>
<b>6542 - Capital Improvements</b>					
6542.5 - Xeriscape	0.00	0.00	0.00	10,000.00	10,000.00
6542.7 - Painting	25,000.00		220,500.00		
<b>Total 6542 - Capital Improvements</b>	<b>25,000.00</b>	<b>0.00</b>	<b>220,500.00</b>	<b>10,000.00</b>	<b>10,000.00</b>
<b>6543 - Parking Lot Sweeping</b>	<b>0.00</b>	<b>300.00</b>	<b>0.00</b>	<b>2,400.00</b>	<b>3,600.00</b>
<b>6545 - HVAC</b>					
6545.1 - HVAC Replacements	0.00	20,000.00	30,895.66	60,000.00	60,000.00
6545.2 - HVAC Repairs	0.00	0.00	0.00	0.00	12.27
6545.3 - HVAC Parts	481.46	1,042.00	9,757.11	8,332.00	12,500.00
<b>Total 6545 - HVAC</b>	<b>481.46</b>	<b>21,042.00</b>	<b>40,652.77</b>	<b>68,332.00</b>	<b>72,512.27</b>
<b>6547 - Swimming Pools</b>					
6547.1 - Contracts - Pools	0.00	0.00	0.00	15,545.00	15,545.00
6547.2 - Chemicals - Pools	0.00	625.00	6,827.80	5,000.00	7,500.00
6547.3 - Parts for Pool	233.67	208.00	2,319.33	1,668.00	2,500.00
6547.4 - Pool Furniture	0.00	417.00	0.00	3,332.00	5,000.00
6547.5 - Permits	0.00	158.00	0.00	1,268.00	1,900.00
<b>Total 6547 - Swimming Pools</b>	<b>233.67</b>	<b>1,408.00</b>	<b>9,147.13</b>	<b>26,813.00</b>	<b>32,445.00</b>
<b>6551 - Small Tools - Repairs</b>	<b>351.77</b>	<b>125.00</b>	<b>1,641.35</b>	<b>1,000.00</b>	<b>1,500.00</b>
<b>6555 - Electrical Supplies</b>	<b>105.14</b>	<b>416.00</b>	<b>1,551.35</b>	<b>3,336.00</b>	<b>5,000.00</b>
<b>6560 - Painting Costs</b>					
6560.2 - Paint Supplies	0.00	209.00	128.87	1,664.00	2,500.00
<b>Total 6560 - Painting Costs</b>	<b>0.00</b>	<b>209.00</b>	<b>128.87</b>	<b>1,664.00</b>	<b>2,500.00</b>

## Consolidated Cooperatives of Scottsdale East, Inc.

## Profit &amp; Loss Budget Performance

August 2022

09/15/22

Accrual Basis

	Aug 22	Budget	Jan - Aug ...	YTD Budg...	Annual Bu...
6570 - Vehicle					
6571 - Vehicles - Repairs	0.00	125.00	2,406.50	1,000.00	1,500.00
Total 6570 - Vehicle	0.00	125.00	2,406.50	1,000.00	1,500.00
6580 - Plumbing					
6581 - Supplies - Plumbing	1,643.45	1,167.00	6,643.22	9,332.00	14,000.00
6582 - Contracts - Plumbing	4,000.00	0.00	4,000.00	0.00	0.00
6583 - Hot H2O Htrs-Replace	1,689.00	1,000.00	3,378.18	8,000.00	12,000.00
6584 - Toilets - Replacements	0.00	0.00	4,589.43	1,500.00	1,500.00
Total 6580 - Plumbing	7,332.45	2,167.00	18,610.83	18,832.00	27,500.00
6591 - Lock & Keys	102.91	0.00	257.56	250.00	500.00
6592 - Doors & Screens	0.00	125.00	171.65	1,000.00	1,500.00
6594 - A/C Filters	0.00	125.00	1,858.41	1,000.00	1,500.00
6599.1 - Misc- Maintenance	1,896.82	83.00	1,896.82	668.00	1,000.00
6599.2 - Equipment Rental	0.00	208.00	957.34	1,668.00	2,500.00
Total 6500 - Operating & Maintenance...	53,958.64	50,274.00	454,332.53	335,124.00	456,657.27
6700 - Taxes and Insurance					
6710 - Real Property	0.00	0.00	48,894.56	50,000.00	100,000.00
6711 - Payroll Tax (FICA/MC)	1,533.46	1,500.00	12,354.18	12,000.00	18,000.00
6712 - FUTA/SUTA	0.00	483.00	1,092.00	3,868.00	5,800.00
6719 - Licenses & Permits	690.00	0.00	2,110.00	250.00	500.00
6720 - Property&Liability- Insurance	7,134.83	7,000.00	57,162.64	56,000.00	84,000.00
6722 - Workers Comp -Insurance	0.00	333.00	0.00	2,668.00	4,000.00
6723 - Employee Benefits	2,844.04	2,666.00	22,752.32	21,336.00	32,000.00
Total 6700 - Taxes and Insurance	12,202.33	11,982.00	144,365.70	146,122.00	244,300.00
Total Expense	99,457.95	93,316.00	859,365.71	748,289.00	1,093,357.27
Net Ordinary Income	9,775.48	17,408.54	37,094.83	149,990.54	245,623.27
Other Income/Expense					
Other Expense					
7000 - Corporate Co-op Expenses					
7131 - Arizona Inc Tax	0.00		9,000.00		
Total 7000 - Corporate Co-op Expenses	0.00		9,000.00		
Total Other Expense	0.00		9,000.00		
Net Other Income	0.00		-9,000.00		
Net Income	9,775.48	17,408.54	28,094.83	149,990.54	245,623.27



# Balance Sheet

As of August 31, 2022

Aug 31, 22

**ASSETS**

**Current Assets**

**Checking/Savings**

<b>1120 - Cash</b>	
1121.0 - NEW WF Chkg-8323	206,010.25
<b>Total 1120 - Cash</b>	206,010.25
<b>1300 - Capital Replacement Reserve</b>	
1309.2 - PNC Bank MM - .02%	252,252.43
1309.3 - BMO Harris Bank-MM .05%	200,104.83
<b>Total 1300 - Capital Replacement Reserve</b>	452,357.26
<b>1300.1 - Emergency Reserve</b>	
1312 - USBank MM - .01%	266,860.70
<b>Total 1300.1 - Emergency Reserve</b>	266,860.70
<b>1300.2 - Member Deposits</b>	
1378 - MidFirst Money Market (.3%)	109,180.15
<b>Total 1300.2 - Member Deposits</b>	109,180.15
<b>Total Checking/Savings</b>	1,034,408.36

**Accounts Receivable**

1130 - Member Accounts Receivable	31,991.52
<b>Total Accounts Receivable</b>	31,991.52

**Other Current Assets**

<b>1200 - Prepaid Expenses</b>	
1241 - Prepaid Property & Liability Ins	814.70
1280 - Federal Prepaid Tax	18,000.00
1285 - State Prepaid Tax	14,143.00
1200 - Prepaid Expenses - Other	2,500.00
<b>Total 1200 - Prepaid Expenses</b>	35,457.70
1310 - Employee Advance	3,692.06
1499 - Undeposited Receipts	11,680.00
<b>Total Other Current Assets</b>	50,829.76

**Total Current Assets** 1,117,229.64

**Fixed Assets**

**1400 - FIXED ASSETS**

1410 - Land	337,882.00
1412 - Land & Land Improvements	435,509.73
1421 - Buildings	2,583,985.62
1423 - Buildings - Capital Improvement	2,326,836.23
1425 - Building Equipment	846,884.15
1461 - Furniture	15,602.00
1481 - Vehicle and Maintenance Equip	10,119.33
4121 - Buildings - Accum Depn	-4,755,415.46
<b>Total 1400 - FIXED ASSETS</b>	1,801,403.60

**Total Fixed Assets** 1,801,403.60

**TOTAL ASSETS** 2,918,633.24

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

2110 - Accounts Payable - Trade	18,978.89
2211 - Prepaid Member Dues	149,607.32

**Balance Sheet**  
As of August 31, 2022

	<u>Aug 31, 22</u>
2150 · Real Property Taxes - Accrued	46,923.98
Total Accounts Payable	215,510.19
Other Current Liabilities	
2120 · Wages & Payroll Taxes Payable	4,101.16
2140 · Taxes Payable	
2141 · Federal Taxes Payable	-19,337.00
2142 · State Taxes Payable	2,724.00
Total 2140 · Taxes Payable	-16,613.00
2191 · Member Deposits Held in Trust	106,500.00
2213 · Deferred Tax Liability	15,347.00
Total Other Current Liabilities	109,335.16
Total Current Liabilities	324,845.35
Total Liabilities	324,845.35
Equity	
3100 · Owner Equity	
3121 · Common Stock - 350 shares	350.00
3131 · Treasury Stock @ Cost 1share	-10,000.00
3241 · Additional Paid-in capital	3,265,786.00
Total 3100 · Owner Equity	3,256,136.00
3240 · Funded Reserve Costs	
3240.1 · Reserve for Replacements	351,869.00
3240.2 · Gen Op Reserve	2,341.00
Total 3240 · Funded Reserve Costs	354,210.00
3243 · General Operating Reserve	256,950.00
3900 · Retained Earnings	-1,300,054.94
Net Income	28,094.83
Total Equity	2,595,335.89
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>2,920,181.24</u></b>

## Consolidated Cooperatives of Scottsdale East, Inc.

## Profit &amp; Loss Budget Performance

July 2022

09/15/22

Accrual Basis

	<u>Jul 22</u>	<u>Budget</u>	<u>Jan - Jul 22</u>	<u>YTD Bud...</u>	<u>Annual Bu...</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
5100 · Rent Revenue					
5120 · Member Carrying Charges	104,833.00	106,020.00	735,174.14	742,150.00	1,272,250.00
5170 · Parking Permits	100.00	100.00	18,595.00	18,100.00	18,500.00
5190 · Locker Rental	1,425.00	1,500.00	10,200.00	10,500.00	18,000.00
<b>Total 5100 · Rent Revenue</b>	<b>106,358.00</b>	<b>107,620.00</b>	<b>763,969.14</b>	<b>770,750.00</b>	<b>1,308,750.00</b>
5401 · Interest Income	37.69		208.96		
5900 · Other Revenue					
5910 · Laundry Income	1,884.60	840.00	5,913.01	5,800.00	10,000.00
5920 · NSF & Late Charges	1,478.00	25.00	5,539.00	150.00	250.00
5925 · Fines, Fees	0.00	0.00	525.00	0.00	225.00
5930 · Transfer Fees	800.00	667.00	4,800.00	4,665.00	8,000.00
5940 · Pet Fees	100.00	34.00	400.00	230.00	400.00
5950 · Service Repair Fees	518.00	583.00	5,284.00	4,085.00	7,000.00
5990 · Other Income	105.00	125.00	838.00	875.00	1,500.00
5991 · Recovered Legal Fees	0.00	0.00	0.00	1,000.00	2,000.00
5992 · Recovered Rehab	9.00	0.00	-250.00	0.00	855.54
<b>Total 5900 · Other Revenue</b>	<b>4,885.60</b>	<b>2,274.00</b>	<b>23,049.01</b>	<b>16,805.00</b>	<b>30,230.54</b>
<b>Total Income</b>	<b>111,281.29</b>	<b>109,894.00</b>	<b>787,227.11</b>	<b>787,555.00</b>	<b>1,338,980.54</b>
<b>Expense</b>					
6300 · Administrative Expenses					
6309 · Advertising	1,057.82	0.00	5,314.82	1,500.00	2,000.00
6310 · Salaries & Wages - Office					
6310.1 · Salaries & Wages	8,478.72	9,583.00	63,355.77	67,085.00	115,000.00
6310.2 · Holiday	172.00		1,032.00		
6310.3 · Vacation	0.00		2,064.00		
6310.4 · Sick	172.00		172.00		
6310.6 · Contract Labor - Porter	600.00	600.00	4,500.00	4,500.00	7,800.00
<b>Total 6310 · Salaries &amp; Wages - ...</b>	<b>9,422.72</b>	<b>10,183.00</b>	<b>71,123.77</b>	<b>71,585.00</b>	<b>122,800.00</b>
6311 · Supplies - Office					
6311.1 · Office Supplies	165.33	208.00	1,398.98	1,460.00	2,500.00
6311.3 · Postage	0.00	50.00	232.00	300.00	500.00
<b>Total 6311 · Supplies - Office</b>	<b>165.33</b>	<b>258.00</b>	<b>1,630.98</b>	<b>1,760.00</b>	<b>3,000.00</b>
6312 · Computers Equip/Supplie...	0.00	0.00	1,695.39	2,000.00	2,000.00
6313 · Equip Maint Contracts	226.68	208.00	1,777.04	1,460.00	2,500.00
6341 · Legal	0.00	208.00	235.00	1,460.00	2,500.00
6350 · Audit & Accounting					
6351 · Accounting Services	2,612.00	833.00	7,318.88	5,835.00	10,000.00
6352 · Annual Audit Costs	0.00	0.00	0.00	12,500.00	12,500.00
6353 · Payroll Service Fee	350.34	250.00	2,088.46	1,750.00	3,000.00
<b>Total 6350 · Audit &amp; Accounting</b>	<b>2,962.34</b>	<b>1,083.00</b>	<b>9,407.34</b>	<b>20,085.00</b>	<b>25,500.00</b>
6360 · Telephone/Cellular	454.31	291.00	3,541.66	2,045.00	3,500.00
6363 · Internet Contract	358.91	334.00	2,495.04	2,330.00	4,000.00
6391 · Bank Charges	94.50	25.00	954.77	125.00	200.00
6392 · Credit Checks	98.85	125.00	692.25	875.00	1,500.00
6397 · Dues/Education	0.00		375.42		
6399 · Other					
6399.1 · Fuel/Mileage	60.69	0.00	60.69	50.00	100.00
6399.4 · Community Days	0.00	0.00	1,577.49	2,000.00	2,500.00
6399.5 · Misc Admin	0.00	250.00	369.95	500.00	500.00
<b>Total 6399 · Other</b>	<b>60.69</b>	<b>250.00</b>	<b>2,008.13</b>	<b>2,550.00</b>	<b>3,100.00</b>
<b>Total 6300 · Administrative Expenses</b>	<b>14,902.15</b>	<b>12,965.00</b>	<b>101,251.61</b>	<b>107,775.00</b>	<b>172,600.00</b>

## Consolidated Cooperatives of Scottsdale East, Inc.

## Profit &amp; Loss Budget Performance

July 2022

09/15/22

Accrual Basis

	Jul 22	Budget	Jan - Jul 22	YTD Bud...	Annual Bu...
<b>6400 · Utilities Expense</b>					
6450 · Electric	6,424.35	3,334.00	19,548.39	23,338.00	40,000.00
6451 · Water	11,042.17	7,500.00	48,322.76	52,500.00	90,000.00
6452 · Gas	461.25	1,334.00	11,474.67	9,330.00	16,000.00
6453 · Sewer	3,820.62	3,334.00	22,684.93	23,330.00	40,000.00
6454 · Trash	2,893.18	2,084.00	19,525.75	14,580.00	25,000.00
6455 · Envir/Taxes & Fees	1,006.00	734.00	4,562.39	5,130.00	8,800.00
<b>Total 6400 · Utilities Expense</b>	<b>25,647.57</b>	<b>18,320.00</b>	<b>126,118.89</b>	<b>128,208.00</b>	<b>219,800.00</b>
<b>6500 · Operating &amp; Maintenance Ex...</b>					
6501 · Sales Tax Maintenance It...	12.01		291.34		
6502 · Building Maint/Improvement	4,372.53	1,250.00	17,927.39	8,750.00	15,000.00
6503 · Temp Labor - Maintenance	0.00	2,500.00	0.00	5,000.00	5,000.00
6511 · Janitorial Supplies	319.07	105.00	717.42	725.00	1,250.00
6519 · Exterminating Contract	1,132.95	584.00	4,396.85	4,080.00	7,000.00
6535 · Fuel-Equipment	0.00	0.00	0.00	50.00	100.00
6536 · Plants&Supplies - Grounds	0.00	834.00	361.70	5,830.00	10,000.00
6537 · Contracts - Grounds	4,000.00	4,584.00	28,000.00	32,080.00	55,000.00
6538 · Sprinkler System - Grounds	1,042.83	250.00	1,077.41	1,750.00	3,000.00
6539 · Trees - Grounds	0.00	1,250.00	3,262.90	8,750.00	15,000.00
<b>6540 · Payroll</b>					
6540.1 · Wages	9,445.38	14,167.00	69,674.55	99,165.00	170,000.00
6540.2 · Holiday	524.00		2,664.00		
6540.3 · Vacation	408.00	0.00	1,384.00	0.00	0.00
6540.4 · Sick	160.00	0.00	1,099.00	0.00	0.00
<b>Total 6540 · Payroll</b>	<b>10,537.38</b>	<b>14,167.00</b>	<b>74,821.55</b>	<b>99,165.00</b>	<b>170,000.00</b>
<b>6541 · Materials</b>					
6541.1 · Materials	0.00	125.00	0.00	375.00	500.00
6541.2 · Signage	1,952.18	500.00	3,904.37	3,500.00	6,000.00
6541.4 · Appliance Parts	0.00		116.72		
6541.5 · Hardware	38.43	125.00	179.62	250.00	250.00
6541.6 · Rehab	0.00	417.00	742.64	2,915.00	5,000.00
6541.7 · Rehab - Recoverable	0.00		297.62		
<b>Total 6541 · Materials</b>	<b>1,990.61</b>	<b>1,167.00</b>	<b>5,240.97</b>	<b>7,040.00</b>	<b>11,750.00</b>
<b>6542 · Capital Improvements</b>					
6542.5 · Xeriscape	0.00	5,000.00	0.00	10,000.00	10,000.00
6542.7 · Painting	38,625.00		195,500.00		
<b>Total 6542 · Capital Improvements</b>	<b>38,625.00</b>	<b>5,000.00</b>	<b>195,500.00</b>	<b>10,000.00</b>	<b>10,000.00</b>
6543 · Parking Lot Sweeping	0.00	300.00	0.00	2,100.00	3,600.00
<b>6545 · HVAC</b>					
6545.1 · HVAC Replacements	7,355.61	0.00	30,895.66	40,000.00	60,000.00
6545.2 · HVAC Repairs	0.00	0.00	0.00	0.00	12.27
6545.3 · HVAC Parts	740.43	1,042.00	9,275.65	7,290.00	12,500.00
<b>Total 6545 · HVAC</b>	<b>8,096.04</b>	<b>1,042.00</b>	<b>40,171.31</b>	<b>47,290.00</b>	<b>72,512.27</b>
<b>6547 · Swimming Pools</b>					
6547.1 · Contracts - Pools	0.00	0.00	0.00	15,545.00	15,545.00
6547.2 · Chemicals - Pools	623.24	625.00	6,827.80	4,375.00	7,500.00
6547.3 · Parts for Pool	1,304.38	208.00	2,085.66	1,460.00	2,500.00
6547.4 · Pool Furniture	0.00	417.00	0.00	2,915.00	5,000.00
6547.5 · Permits	0.00	158.00	0.00	1,110.00	1,900.00
<b>Total 6547 · Swimming Pools</b>	<b>1,927.62</b>	<b>1,408.00</b>	<b>8,913.46</b>	<b>25,405.00</b>	<b>32,445.00</b>
6551 · Small Tools - Repairs	43.57	125.00	1,289.58	875.00	1,500.00
6555 · Electrical Supplies	256.51	416.00	1,446.21	2,920.00	5,000.00
6560 · Painting Costs					
6560.2 · Paint Supplies	0.00	209.00	128.87	1,455.00	2,500.00
<b>Total 6560 · Painting Costs</b>	<b>0.00</b>	<b>209.00</b>	<b>128.87</b>	<b>1,455.00</b>	<b>2,500.00</b>

## Consolidated Cooperatives of Scottsdale East, Inc.

## Profit &amp; Loss Budget Performance

July 2022

	Jul 22	Budget	Jan - Jul 22	YTD Bud...	Annual Bu...
<b>6570 - Vehicle</b>					
6571 - Vehicles - Repairs	1,563.57	125.00	2,406.50	875.00	1,500.00
<b>Total 6570 - Vehicle</b>	<b>1,563.57</b>	<b>125.00</b>	<b>2,406.50</b>	<b>875.00</b>	<b>1,500.00</b>
<b>6580 - Plumbing</b>					
6581 - Supplies - Plumbing	700.49	1,167.00	4,999.77	8,165.00	14,000.00
6582 - Contracts - Plumbing	0.00	0.00	0.00	0.00	0.00
6583 - Hot H2O Htrs-Replace	0.00	1,000.00	1,689.18	7,000.00	12,000.00
6584 - Toilets - Replacements	0.00	750.00	4,589.43	1,500.00	1,500.00
<b>Total 6580 - Plumbing</b>	<b>700.49</b>	<b>2,917.00</b>	<b>11,278.38</b>	<b>16,665.00</b>	<b>27,500.00</b>
6591 - Lock & Keys	0.00	0.00	154.65	250.00	500.00
6592 - Doors & Screens	0.00	125.00	171.65	875.00	1,500.00
6594 - A/C Filters	1,084.87	125.00	1,858.41	875.00	1,500.00
6599.1 - Misc- Maintenance	0.00	83.00	0.00	585.00	1,000.00
6599.2 - Equipment Rental	323.34	208.00	957.34	1,460.00	2,500.00
<b>Total 6500 - Operating &amp; Maintenan...</b>	<b>76,028.39</b>	<b>38,774.00</b>	<b>400,373.89</b>	<b>284,850.00</b>	<b>456,657.27</b>
<b>6700 - Taxes and Insurance</b>					
6710 - Real Property	0.00	0.00	48,894.56	50,000.00	100,000.00
6711 - Payroll Tax (FICA/MC)	1,481.08	1,500.00	10,820.72	10,500.00	18,000.00
6712 - FUTA/SUTA	0.00	483.00	1,092.00	3,385.00	5,800.00
6719 - Licenses & Permits	0.00	0.00	1,420.00	250.00	500.00
6720 - Property&Liability- Insura...	407.33	7,000.00	50,027.81	49,000.00	84,000.00
6722 - Workers Comp -Insurance	0.00	333.00	0.00	2,335.00	4,000.00
6723 - Employee Benefits	2,844.04	2,666.00	19,908.28	18,670.00	32,000.00
<b>Total 6700 - Taxes and Insurance</b>	<b>4,732.45</b>	<b>11,982.00</b>	<b>132,163.37</b>	<b>134,140.00</b>	<b>244,300.00</b>
<b>Total Expense</b>	<b>121,310.56</b>	<b>82,041.00</b>	<b>759,907.76</b>	<b>654,973.00</b>	<b>1,093,357.27</b>
<b>Net Ordinary Income</b>	<b>-10,029.27</b>	<b>27,853.00</b>	<b>27,319.35</b>	<b>132,582.00</b>	<b>245,623.27</b>
<b>Other Income/Expense</b>					
Other Expense					
7000 - Corporate Co-op Expenses					
7131 - Arizona Inc Tax	0.00		9,000.00		
<b>Total 7000 - Corporate Co-op Expen...</b>	<b>0.00</b>		<b>9,000.00</b>		
<b>Total Other Expense</b>	<b>0.00</b>		<b>9,000.00</b>		
<b>Net Other Income</b>	<b>0.00</b>		<b>-9,000.00</b>		
<b>Net Income</b>	<b>-10,029.27</b>	<b>27,853.00</b>	<b>18,319.35</b>	<b>132,582.00</b>	<b>245,623.27</b>



As of July 31, 2022

	<u>Jul 31, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1120 - Cash	
1121.0 - NEW WF Chkg-8323	251,672.16
Total 1120 - Cash	<u>251,672.16</u>
1300 - Capital Replacement Reserve	
1309.2 - PNC Bank MM - .02%	252,249.00
1309.3 - BMO Harris Bank-MM .05%	200,096.33
Total 1300 - Capital Replacement Reserve	<u>452,345.33</u>
1300.1 - Emergency Reserve	
1312 - USBank MM - .01%	266,858.44
Total 1300.1 - Emergency Reserve	<u>266,858.44</u>
1300.2 - Member Deposits	
1378 - MidFirst Money Market (.3%)	109,152.65
Total 1300.2 - Member Deposits	<u>109,152.65</u>
Total Checking/Savings	<u>1,080,028.58</u>
Accounts Receivable	
1130 - Member Accounts Receivable	54,740.82
Total Accounts Receivable	<u>54,740.82</u>
Other Current Assets	
1200 - Prepaid Expenses	
1241 - Prepaid Property & Liability Ins	1,222.03
1230 - Federal Prepaid Tax	18,000.00
1285 - State Prepaid Tax	14,143.00
1200 - Prepaid Expenses - Other	2,500.00
Total 1200 - Prepaid Expenses	<u>35,865.03</u>
1310 - Employee Advance	3,692.06
1499 - Undeposited Receipts	280.00
Total Other Current Assets	<u>39,837.09</u>
Total Current Assets	<u>1,174,606.49</u>
Fixed Assets	
1400 - FIXED ASSETS	
1410 - Land	337,882.00
1412 - Land & Land Improvements	435,509.73
1421 - Buildings	2,583,985.62
1423 - Buildings - Capital Improvement	2,326,836.23
1425 - Building Equipment	846,884.15
1461 - Furniture	15,602.00
1481 - Vehicle and Maintenance Equip	10,119.33
4121 - Buildings - Accum Depn	-4,755,415.46
Total 1400 - FIXED ASSETS	<u>1,801,403.60</u>
Total Fixed Assets	<u>1,801,403.60</u>
<b>TOTAL ASSETS</b>	<u><u>2,976,010.09</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2110 - Accounts Payable - Trade	68,207.11
2211 prepaid Member dues	166,159.82

**Balance Sheet**  
As of July 31, 2022

	<u>Jul 31, 22</u>
2150 · Real Property Taxes - Accrued	46,923.98
<b>Total Accounts Payable</b>	<u>281,290.91</u>
<b>Other Current Liabilities</b>	
2120 · Wages & Payroll Taxes Payable	
2123 · Accrued Payroll Taxes	-331.54
2120 · Wages & Payroll Taxes Payable - Other	4,432.70
<b>Total 2120 · Wages &amp; Payroll Taxes Payable</b>	<u>4,101.16</u>
2140 · Taxes Payable	
2141 · Federal Taxes Payable	-19,337.00
2142 · State Taxes Payable	2,724.00
<b>Total 2140 · Taxes Payable</b>	<u>-16,613.00</u>
2191 · Member Deposits Held in Trust	106,500.00
2213 · Deferred Tax Liability	15,347.00
<b>Total Other Current Liabilities</b>	<u>109,335.16</u>
<b>Total Current Liabilities</b>	<u>390,626.07</u>
<b>Total Liabilities</b>	<u>390,626.07</u>
<b>Equity</b>	
3100 · Owner Equity	
3121 · Common Stock - 350 shares	350.00
3131 · Treasury Stock @ Cost 1share	-10,000.00
3241 · Additional Paid-in capital	3,265,786.00
<b>Total 3100 · Owner Equity</b>	<u>3,256,136.00</u>
3240 · Funded Reserve Costs	
3240.1 · Reserve for Replacements	351,869.00
3240.2 · Gen Op Reserve	2,341.00
<b>Total 3240 · Funded Reserve Costs</b>	<u>354,210.00</u>
3243 · General Operating Reserve	256,950.00
3900 · Retained Earnings	-1,300,054.94
Net Income	19,690.66
<b>Total Equity</b>	<u>2,586,931.72</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,977,557.79</u></u>

## Consolidated Cooperatives of Scottsdale East, Inc.

07/21/22

## Profit &amp; Loss Budget Performance

Accrual Basis

June 2022

	Jun 22	Budget	Jan - Jun...	YTD Bud...	Annual Bu...
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
5100 - Rent Revenue					
5120 - Member Carrying Charges	107,416.00	106,020.00	632,934.14	636,130.00	1,272,250.00
5170 - Parking Permits	25.00	100.00	18,495.00	18,000.00	18,500.00
5190 - Locker Rental	1,500.00	1,500.00	8,835.00	9,000.00	18,000.00
<b>Total 5100 - Rent Revenue</b>	<b>108,941.00</b>	<b>107,620.00</b>	<b>660,264.14</b>	<b>663,130.00</b>	<b>1,308,750.00</b>
5401 - Interest Income	21.49		163.05		
5900 - Other Revenue					
5910 - Laundry Income	0.00	840.00	4,028.41	4,960.00	10,000.00
5920 - NSF & Late Charges	584.00	25.00	4,061.00	125.00	250.00
5925 - Fines, Fees	150.00	0.00	525.00	0.00	225.00
5930 - Transfer Fees	400.00	667.00	3,200.00	3,998.00	8,000.00
5940 - Pet Fees	0.00	34.00	200.00	196.00	400.00
5950 - Service Repair Fees	36.00	583.00	4,766.00	3,502.00	7,000.00
5990 - Other Income	0.00	125.00	733.00	750.00	1,500.00
5991 - Recovered Legal Fees	0.00	1,000.00	0.00	1,000.00	2,000.00
5992 - Recovered Rehab	-250.00	0.00	-250.00	0.00	855.54
<b>Total 5900 - Other Revenue</b>	<b>920.00</b>	<b>3,274.00</b>	<b>17,263.41</b>	<b>14,531.00</b>	<b>30,230.54</b>
<b>Total Income</b>	<b>109,882.49</b>	<b>110,894.00</b>	<b>677,690.60</b>	<b>677,661.00</b>	<b>1,338,980.54</b>
<b>Expense</b>					
6300 - Administrative Expenses					
6309 - Advertising	0.00	500.00	4,257.00	1,500.00	2,000.00
6310 - Salaries & Wages - Office					
6310.1 - Salaries & Wages	7,989.59	9,583.00	54,877.05	57,502.00	115,000.00
6310.2 - Holiday	172.00		860.00		
6310.3 - Vacation	688.00		2,064.00		
6310.6 - Contract Labor - Porter	600.00	900.00	3,900.00	3,900.00	7,800.00
<b>Total 6310 - Salaries &amp; Wages - Office</b>	<b>9,449.59</b>	<b>10,483.00</b>	<b>61,701.05</b>	<b>61,402.00</b>	<b>122,800.00</b>
6311 - Supplies - Office					
6311.1 - Office Supplies	13.51	208.00	1,233.65	1,252.00	2,500.00
6311.3 - Postage	0.00	0.00	232.00	250.00	500.00
<b>Total 6311 - Supplies - Office</b>	<b>13.51</b>	<b>208.00</b>	<b>1,465.65</b>	<b>1,502.00</b>	<b>3,000.00</b>
6312 - Computers Equip/Supplies/Soft...	356.31	1,000.00	1,695.39	2,000.00	2,000.00
6313 - Equip Maint Contracts	298.09	208.00	1,550.36	1,252.00	2,500.00
6341 - Legal	175.00	208.00	235.00	1,252.00	2,500.00
6350 - Audit & Accounting					
6351 - Accounting Services	0.00	833.00	4,706.88	5,002.00	10,000.00
6352 - Annual Audit Costs	0.00	12,500.00	0.00	12,500.00	12,500.00
6353 - Payroll Service Fee	350.34	250.00	1,738.12	1,500.00	3,000.00
<b>Total 6350 - Audit &amp; Accounting</b>	<b>350.34</b>	<b>13,583.00</b>	<b>6,445.00</b>	<b>19,002.00</b>	<b>25,500.00</b>
6360 - Telephone/Cellular	894.27	291.00	3,087.35	1,754.00	3,500.00
6363 - Internet Contract	355.59	334.00	2,136.13	1,996.00	4,000.00
6391 - Bank Charges	83.03	0.00	860.27	100.00	200.00
6392 - Credit Checks	98.85	125.00	593.40	750.00	1,500.00
6397 - Dues/Education	0.00		375.42		
6399 - Other					
6399.1 - Fuel/Mileage	0.00	0.00	0.00	50.00	100.00
6399.4 - Community Days	0.00	0.00	1,577.49	2,000.00	2,500.00
6399.5 - Misc Admin	19.95	0.00	369.95	250.00	500.00
<b>Total 6399 - Other</b>	<b>19.95</b>	<b>0.00</b>	<b>1,947.44</b>	<b>2,300.00</b>	<b>3,100.00</b>
<b>Total 6300 - Administrative Expenses</b>	<b>12,094.53</b>	<b>26,940.00</b>	<b>86,349.46</b>	<b>94,810.00</b>	<b>172,600.00</b>

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## Consolidated Cooperatives of Scottsdale East, Inc.

## Profit &amp; Loss Budget Performance

07/21/22

June 2022

Accrual Basis

	Jun 22	Budget	Jan - Jun...	YTD Bud...	Annual Bu...
<b>6400 · Utilities Expense</b>					
6450 · Electric	2,743.76	3,334.00	13,124.04	20,004.00	40,000.00
6451 · Water	10,856.50	7,500.00	37,280.59	45,000.00	90,000.00
6452 · Gas	712.23	1,330.00	11,013.42	7,996.00	16,000.00
6453 · Sewer	3,820.62	3,334.00	18,864.31	19,996.00	40,000.00
6454 · Trash	2,942.73	2,084.00	16,632.57	12,496.00	25,000.00
6455 · Envir/Taxes & Fees	990.81	734.00	3,556.39	4,396.00	8,800.00
<b>Total 6400 · Utilities Expense</b>	<b>22,066.65</b>	<b>18,316.00</b>	<b>100,471.32</b>	<b>109,888.00</b>	<b>219,800.00</b>
<b>6500 · Operating &amp; Maintenance Expense</b>					
6501 · Sales Tax Maintenance Items	40.00		279.33		
6502 · Building Maint/Improvements	1,434.82	1,250.00	13,554.86	7,500.00	15,000.00
6503 · Temp Labor - Maintenance	0.00	0.00	0.00	2,500.00	5,000.00
6511 · Janitorial Supplies	0.00	105.00	398.35	620.00	1,250.00
6519 · Exterminating Contract	199.00	584.00	2,913.90	3,496.00	7,000.00
6535 · Fuel-Equipment	0.00	25.00	0.00	50.00	100.00
6536 · Plants&Supplies - Grounds	0.00	834.00	361.70	4,996.00	10,000.00
6537 · Contracts - Grounds	4,000.00	4,584.00	24,000.00	27,496.00	55,000.00
6538 · Sprinkler System - Grounds	0.00	250.00	34.58	1,500.00	3,000.00
6539 · Trees - Grounds	0.00	1,250.00	3,262.90	7,500.00	15,000.00
6540 · Payroll					
6540.1 · Wages	9,067.25	14,167.00	60,229.17	84,998.00	170,000.00
6540.2 · Holiday	524.00		2,140.00		
6540.3 · Vacation	204.00	0.00	976.00	0.00	0.00
6540.4 · Sick	153.00	0.00	939.00	0.00	0.00
<b>Total 6540 · Payroll</b>	<b>9,948.25</b>	<b>14,167.00</b>	<b>64,234.17</b>	<b>84,998.00</b>	<b>170,000.00</b>
6541 · Materials					
6541.1 · Materials	0.00	0.00	0.00	250.00	500.00
6541.2 · Signage	1,952.19	500.00	1,952.19	3,000.00	6,000.00
6541.4 · Appliance Parts	0.00		116.72		
6541.5 · Hardware	0.00	0.00	141.19	125.00	250.00
6541.6 · Rehab	151.62	417.00	742.64	2,498.00	5,000.00
6541.7 · Rehab - Recoverable	0.00		297.62		
<b>Total 6541 · Materials</b>	<b>2,103.81</b>	<b>917.00</b>	<b>3,250.36</b>	<b>5,873.00</b>	<b>11,750.00</b>
6542 · Capital Improvements					
6542.5 · Xeriscape	0.00	0.00	0.00	5,000.00	10,000.00
6542.7 · Painting	0.00		156,875.00		
<b>Total 6542 · Capital Improvements</b>	<b>0.00</b>	<b>0.00</b>	<b>156,875.00</b>	<b>5,000.00</b>	<b>10,000.00</b>
6543 · Parking Lot Sweeping	0.00	300.00	0.00	1,800.00	3,600.00
6545 · HVAC					
6545.1 · HVAC Replacements	17,095.22	0.00	23,540.05	40,000.00	60,000.00
6545.2 · HVAC Repairs	0.00	0.00	0.00	0.00	12.27
6545.3 · HVAC Parts	4,358.24	1,042.00	8,535.22	6,248.00	12,500.00
<b>Total 6545 · HVAC</b>	<b>21,453.46</b>	<b>1,042.00</b>	<b>32,075.27</b>	<b>46,248.00</b>	<b>72,512.27</b>
6547 · Swimming Pools					
6547.1 · Contracts - Pools	0.00	1,495.00	0.00	15,545.00	15,545.00
6547.2 · Chemicals - Pools	1,919.89	625.00	6,204.56	3,750.00	7,500.00
6547.3 · Parts for Pool	0.00	208.00	781.28	1,252.00	2,500.00
6547.4 · Pool Furniture	0.00	417.00	0.00	2,498.00	5,000.00
6547.5 · Permits	0.00	158.00	0.00	952.00	1,900.00
<b>Total 6547 · Swimming Pools</b>	<b>1,919.89</b>	<b>2,903.00</b>	<b>6,985.84</b>	<b>23,997.00</b>	<b>32,445.00</b>
6551 · Small Tools - Repairs	0.00	125.00	1,246.01	750.00	1,500.00
6555 · Electrical Supplies	0.00	416.00	1,189.70	2,504.00	5,000.00
6560 · Painting Costs					
6560.2 · Paint Supplies	0.00	209.00	128.87	1,246.00	2,500.00
<b>Total 6560 · Painting Costs</b>	<b>0.00</b>	<b>209.00</b>	<b>128.87</b>	<b>1,246.00</b>	<b>2,500.00</b>

## Consolidated Cooperatives of Scottsdale East, Inc.

## Profit &amp; Loss Budget Performance

June 2022

07/21/22

Accrual Basis

	Jun 22	Budget	Jan - Jun...	YTD Bud...	Annual Bu...
6570 - Vehicle					
6571 - Vehicles - Repairs	281.87	125.00	842.93	750.00	1,500.00
<b>Total 6570 - Vehicle</b>	<b>281.87</b>	<b>125.00</b>	<b>842.93</b>	<b>750.00</b>	<b>1,500.00</b>
6580 - Plumbing					
6581 - Supplies - Plumbing	27.72	1,167.00	4,299.28	6,998.00	14,000.00
6582 - Contracts - Plumbing	0.00	0.00	0.00	0.00	0.00
6583 - Hot H2O Htrs-Replace	0.00	1,000.00	1,689.18	6,000.00	12,000.00
6584 - Toilets - Replacements	0.00	0.00	4,589.43	750.00	1,500.00
<b>Total 6580 - Plumbing</b>	<b>27.72</b>	<b>2,167.00</b>	<b>10,577.89</b>	<b>13,748.00</b>	<b>27,500.00</b>
6591 - Lock & Keys	0.00	125.00	154.65	250.00	500.00
6592 - Doors & Screens	0.00	125.00	171.65	750.00	1,500.00
6594 - A/C Filters	0.00	125.00	773.54	750.00	1,500.00
6599.1 - Misc- Maintenance	0.00	83.00	0.00	502.00	1,000.00
6599.2 - Equipment Rental	258.00	208.00	634.00	1,252.00	2,500.00
<b>Total 6500 - Operating &amp; Maintenance Ex...</b>	<b>41,666.82</b>	<b>31,919.00</b>	<b>323,995.50</b>	<b>246,076.00</b>	<b>456,657.27</b>
6700 - Taxes and Insurance					
6710 - Real Property	1,336.49	0.00	48,894.56	50,000.00	100,000.00
6711 - Payroll Tax (FICA/MC)	1,438.04	1,500.00	9,339.64	9,000.00	18,000.00
6712 - FUTA/SUTA	0.00	483.00	1,092.00	2,902.00	5,800.00
6719 - Licenses & Permits	1,080.00	0.00	1,420.00	250.00	500.00
6720 - Property&Liability- Insurance	20,621.83	7,000.00	56,353.98	42,000.00	84,000.00
6722 - Workers Comp -Insurance	0.00	333.00	0.00	2,002.00	4,000.00
6723 - Employee Benefits	2,844.04	2,666.00	17,064.24	16,004.00	32,000.00
<b>Total 6700 - Taxes and Insurance</b>	<b>27,320.40</b>	<b>11,982.00</b>	<b>134,164.42</b>	<b>122,158.00</b>	<b>244,300.00</b>
<b>Total Expense</b>	<b>103,148.40</b>	<b>89,157.00</b>	<b>644,980.70</b>	<b>572,932.00</b>	<b>1,093,357.27</b>
<b>Net Ordinary Income</b>	<b>6,734.09</b>	<b>21,737.00</b>	<b>32,709.90</b>	<b>104,729.00</b>	<b>245,623.27</b>
Other Income/Expense					
Other Expense					
7000 - Corporate Co-op Expenses					
7131 - Arizona Inc Tax	0.00		9,000.00		
<b>Total 7000 - Corporate Co-op Expenses</b>	<b>0.00</b>		<b>9,000.00</b>		
<b>Total Other Expense</b>	<b>0.00</b>		<b>9,000.00</b>		
<b>Net Other Income</b>	<b>0.00</b>		<b>-9,000.00</b>		
<b>Net Income</b>	<b>6,734.09</b>	<b>21,737.00</b>	<b>23,709.90</b>	<b>104,729.00</b>	<b>245,623.27</b>



Balance Sheet

As of June 30, 2022

	<u>Jun 30, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1120 · Cash	
1121.0 · NEW WF Chkg-8323	195,039.22
Total 1120 · Cash	<u>195,039.22</u>
1300 · Capital Replacement Reserve	
1309.2 · PNC Bank MM - .02%	252,245.57
1309.3 · BMO Harris Bank-MM .05%	200,079.61
Total 1300 · Capital Replacement Reserve	<u>452,325.18</u>
1300.1 · Emergency Reserve	
1312 · USBank MM - .01%	266,856.18
Total 1300.1 · Emergency Reserve	<u>266,856.18</u>
1300.2 · Member Deposits	
1378 · MidFirst Money Market (.3%)	109,134.11
Total 1300.2 · Member Deposits	<u>109,134.11</u>
Total Checking/Savings	1,023,354.69
Accounts Receivable	
1130 · Member Accounts Receivable	22,070.52
Total Accounts Receivable	<u>22,070.52</u>
Other Current Assets	
1200 · Prepaid Expenses	
1241 · Prepaid Property & Liability Ins	1,629.36
1280 · Federal Prepaid Tax	18,000.00
1285 · State Prepaid Tax	14,143.00
1200 · Prepaid Expenses - Other	2,500.00
Total 1200 · Prepaid Expenses	<u>36,272.36</u>
1310 · Employee Advance	3,692.06
1499 · Undeposited Receipts	14,315.00
Total Other Current Assets	<u>54,279.42</u>
Total Current Assets	<u>1,099,704.63</u>
Fixed Assets	
1400 · FIXED ASSETS	
1410 · Land	337,882.00
1412 · Land & Land Improvements	435,509.73
1421 · Buildings	2,583,985.62
1423 · Buildings - Capital Improvement	2,326,836.23
1425 · Building Equipment	846,884.15
1461 · Furniture	15,602.00
1481 · Vehicle and Maintenance Equip	10,119.33
4121 · Buildings - Accum Depn	-4,755,415.46
Total 1400 · FIXED ASSETS	<u>1,801,403.60</u>
Total Fixed Assets	<u>1,801,403.60</u>
<b>TOTAL ASSETS</b>	<u><u>2,901,108.23</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2110 · Accounts Payable - Trade	11,363.31
2211 Member Prepaid	144,496.82

Consolidated Cooperatives of Scottsdale East, Inc.

Balance Sheet

As of June 30, 2022

	<u>Jun 30, 22</u>
2150 · Real Property Taxes - Accrued	46,923.98
<b>Total Accounts Payable</b>	<u>202,784.11</u>
<b>Other Current Liabilities</b>	
2120 · Wages & Payroll Taxes Payable	-331.54
2123 · Accrued Payroll Taxes	4,432.70
<b>Tot: 2120 · Wages &amp; Payroll Taxes Payable - Other</b>	<u>4,101.16</u>
2140 · Taxes Payable	-19,337.00
2141 · Federal Taxes Payable	2,724.00
<b>Tot: 2142 · State Taxes Payable</b>	<u>-16,613.00</u>
2191 · Member Deposits Held in Trust	106,200.00
2213 · Deferred Tax Liability	15,347.00
<b>Total Other Current Liabilities</b>	<u>109,035.16</u>
<b>Total Current Liabilities</b>	<u>311,819.27</u>
<b>Total Liabilities</b>	<u>311,819.27</u>
<b>Equity</b>	
3100 · Owner Equity	
3121 · Common Stock - 350 shares	350.00
3131 · Treasury Stock @ Cost 1share	-10,000.00
3241 · Additional Paid-in capital	3,265,786.00
<b>Total 3100 · Owner Equity</b>	<u>3,256,136.00</u>
3240 · Funded Reserve Costs	
3240.1 · Reserve for Replacements	351,869.00
3240.2 · Gen Op Reserve	2,341.00
<b>Total 3240 · Funded Reserve Costs</b>	<u>354,210.00</u>
3243 · General Operating Reserve	256,950.00
3900 · Retained Earnings	-1,300,054.94
Net Income	23,709.90
<b>Total Equity</b>	<u>2,590,950.96</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,902,770.23</u></u>